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PAGE 11

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NOVEMBER 5, 1965

89TH CONGRESS
1ST SESSION

S. 2601

IN THE SENATE OF THE UNITED STATES

OCTOBER 5 (legislative day, October 1), 1965

Mr. MONToya introduced the following bill; which was read twice and referred to the Committee on Banking and Currency

A BILL

To provide for the coinage of proof sets of subsidiary silver coins and minor coins bearing the date 1965.

1 Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,
2 That notwithstanding section 3517 of the Revised Statutes
3 (as amended by the Coinage Act of 1965), the Secretary of
4 the Treasury shall coin proof sets of subsidiary silver coins
5 and minor coins in accordance with this Act. Each set shall
6 consist of a half dollar, a quarter dollar, a dime, a nickel, and
7 a penny, the half dollar, quarter dollar, and dime of nine
8 hundred-fine silver, all bearing the date 1965. Such sets
9 shall be minted only in a quantity sufficient to meet all orders
10 fully paid in advance received within three months after the
11 date of enactment of this Act, and shall be sold at a price of
12 \$7.80 each, including handling and postage to any point
13 within the United States.

This is the St. Germain-Montoya Bill providing for the minting of 900 Fine Proof Sets, dated 1965.

The Coinage Act of 1965 prohibits the minting of 900 Fine Proof Sets. The above Bill must be enacted into law before the Treasury can strike and distribute this Proof Set. With a lot of help from a lot of people this Bill can become a law.

Please write to your Congressman soliciting his support. If he is a member of the Banking and Currency Committee ask him to make every effort to get a hearing scheduled. If he is not a member of the Committee, that he urge his colleagues who are members to set hearing dates.

As long as the Coin shortage exists the mint is not expected to interrupt the manufacture of Coin to make Proof Sets. The intent of this Bill is to see to it that 900 Fine Proof Sets are not discontinued.

Commercial users can buy Silver unlimited from the Treasury for \$1.29 a ounce. Only 13 million ounces of Silver would be needed to make 20 million Proof Sets. If Proof Sets sold for \$7.80 each this is at the rate of \$12.23 per ounce. A net profit to the mint of over 120 million dollars.

Special
Mexican Feature
Page 6

EWMAN ERIC F
13 63 BOX 14020
ST LOUIS MO 63178

About The Bill

We are a nation of thrifty hoarders, this is one of the inborn patterns of activity that has taken our economy above all others. Due to the change in our coinage system, 900 Fine Proof Sets dated 1965, would be the Rarest Collectors item of 20th century mintage.

What To Do

One of the most effective ways to make your point to the Member of Congress who represents your District is to invite him to attend a meeting of the coin collectors club. This is an attractive invitation to the Congressman, for it gives him an opportunity to meet a sizeable group of his constituents at one time (thereby conserving the limited time he is able to spend in his District) and to explain his views on important legislation and foreign affairs issues. At the same time, the club members can express their interest in the St. Germain bill AS WELL AS their interest in other major issues of particular importance to the country in general.

As an example, the recently passed farm bill originally contained a provision that an excise tax

would apply to wheat — this was changed to provide that the additional sums to go to the farmer would come out of the general treasury. Bakers and Millers organized the housewives to oppose this excise tax. Over 5 million handbills were passed out at markets.

When the Congress convenes for the second session next January, prevail on your club members to write the Member who visited with them, reminding him of their interest in the St. Germain bill and asking, if he is a member of the Banking and Currency Committee, that he make every effort to get hearings scheduled on the measure; if he is not a member of the Committee, that he urge his colleagues who ARE members to set hearing dates.

If the Member is unable to attend a club meeting, try to arrange for some individual members to see him at his District office — even a 5-minute talk can produce results.

Arrange for club members to attend other rally-type meetings the Congressman has scheduled in his District, and to ask about the St. Germain bill during the usual "question-and-answer" period following the Congressman's speech.

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Current Blind Hoarding Senseless Investment

By Brad Mills

To hoard or not to hoard? That is the question confronting the coin accumulator or collector who somehow feels he should be tucking away any new coins available at face value.

Dozens of calls and letters have asked about a reasonable course to pursue in hedging, investing and even gambling on common coins as a commodity to hoard against inflation, debasement and actual coin shortages of the future.

The author feels he

should not be too biased or narrow in discussing ways and means of holding coins in large quantities; nor should he pose as having a crystal ball. We all know that many coins have been profitably put aside in the past, but we know equally well that present conditions do not seem so favorable for hoarding common coins.

The fantastic rise in coin prices came about since 1955 because of the almost sudden entry of five million new collectors who found a distinct void in some rather common is-

sues that had not been hoarded at all. Those enthusiastic novices immediately wondered why the 1900-1940 U.S. coins had been so neglected when first issued, a fact that forced them to pay from \$5.00 to \$500 each for uncirculated coins of fairly large issues. The new coins simply were not put away in any quantities by the few collectors of the pre-World War II period.

The whole hoarding situation, past and present, simply boils down to this: An inadequate number of

See CURRENT, Page 4

New Book From Whitman Publ.

Although the major function of United States mints has always been the production of coinage for domestic use, U.S. mints have produced a total of 782 different types of coins for 37 different foreign countries. Congress passed enabling legislation in 1874 authorizing such coinage, and mints in Philadelphia, Denver, San Francisco and New Orleans have participated at one time or another.

The full story of this absorbing series of foreign

coins is told in admirable detail in Whitman Publishing Company's latest release. *Foreign Coins Struck at United States Mints*, by Charles G. Altz and E. H. Barton, provides a full listing of these issues, with illustrations and descriptions throughout. A wealth of important information is furnished concerning the circumstances of various issues. The authors tell what U.S. mint struck each coin, how many pieces were minted, whether or not the coins bear mint

marks, and of what metals they are composed.

An appendix offers the same information for those foreign coins struck at private mints located in the United States. These include the Waterbury (Conn.) Mint, which struck coins for five Latin American nations, the Providence (R.I.) Mint which coined pieces for Cuba, Ecuador and Serbia, and a Denver mint which struck two coins for the Mexican state of Durango during the 1910-17 Revolution.

With a retail price of \$1.00, the book represents a genuine bargain. More

and more American collectors have turned to foreign coins in recent months, and this book offers an approach to a series with special appeal for the U.S. collector—since the coins are so intimately connected with this country. The book, latest addition to Whitman's popular Coin Reference Series, is available through coin dealers, book stores and hobby shops.

MEXICAN PROOF SET STORY Page 6

SELLING INDIAN COINS

	AU	UNC
1880-1881-1882-1883	\$ 12.00	\$ 19.50
1887-1888-1889	\$ 12.00	\$ 19.50
1890-1891-1892-1893	\$ 10.00	\$ 18.00
1895-1896-1897-1898	\$ 10.00	\$ 18.00
1899-1900-1901	\$ 7.50	\$ 8.00
1901-1902-1903-1904	\$ 4.00	\$ 6.00
1905-1906-1907	\$ 4.00	\$ 6.00
1908	\$ 57.00	\$ 82.00
1909	\$ 7.00	\$ 10.00
1909s	\$190.00	\$240.00

Three day return privilege on all items. We buy all coins—especially type material.

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20 WORDS ONLY \$1.00 FOR YOUR CLASSIFIED AD.

LAST WEEK'S MOST ACTIVE NUMISMATIC INVESTMENT ITEMS—THE TOP TEN!

		Today's Net	Price Change
No. 1	1958-D	BU Franklin Halves	16.25 + .50
No. 2	1954-S	BU Roosevelt Dimes	38.50 - 5.50
No. 3	1939-S	Ave. Circ. Washington Qtrs.	49.50 + 1.00
No. 4	1964-P	Pointed Tail Dimes	48.00 none
No. 5	1964-D	Pointed Tail Dimes	10.50 none
No. 6	1958-P	BU Washington Quarters	52.50 + 2.00
No. 7	1944-S	Ave. Circ. Jefferson Nickels	5.85 + .10
No. 8	1965	Canadian Proof Like Sets	4.35 - .10
No. 9	1960-P	Small Date Cents	300.00 - 5.00
No. 10	1943-D	BU Lincoln Cents	18.75 - .50

#1—1958-D B. U. FRANKLIN HALVES

There is a real good possibility that this coin in B.U. condition is much scarcer than the lower mintage 1958-P Franklin Half which is now selling for more than three times the B.U. 58-D price. Seven years ago, people saved the lower mintage 1958-P Half and passed up the higher mintage 1958-D. At \$16.25 per B.U. roll which is only \$6.25 above face value, this roll may well be the numismatic investment bargain of the year 1965.

BUY: WRITE OR CALL FOR OUR LOWEST PRICE

Sell one roll 16.75
Sell ten rolls (\$100 face) 165.00
Sell 100 rolls (\$1000 face) 1625.00

#2—1954-S B. U. ROOSEVELT DIMES

This roll just took a big drop on the tape and so we decided now was the time to buy and we bought a bag. We are offering to sell this roll at a price which will allow you to make a good profit once the coin market booms again—and it will!

Buy one roll 33.00
Sell one roll 39.00
Sell ten rolls 385.00

#3—1939-S WASHINGTON QUARTERS

This coin has the same mintage as the 1950-D Nickel and yet it can now be purchased for one tenth the price. The first of the new 1965 coins to be released will be the new quarter. The Washington quarter series is going to see a lot of action. We predict that this roll will be selling for at least 75.00 within six months and up to 300.00 in 3 to 5 years. We buy and sell only nice average circulated rolls.

Buy one roll 41.00
Sell one roll 50.00
Sell ten rolls 495.00

#4—1964-P POINTED TAIL DIMES

This roll has jumped beyond belief and we now say caution is recommended. We feel it is possibly very highly overpriced, yet it could go higher. We have found many people have bags available and don't even know they have them, so do be careful here.

Buy one roll 38.00
Sell one roll 49.50
Sell ten rolls 480.00

#5—1964-D POINTED TAIL DIMES

Speculative but maybe a winner.

Buy one roll 8.00
Sell one roll 11.00
Sell ten rolls 105.00
Sell 100 rolls 1050.00

#6—1958-P B. U. WASHINGTON QUARTERS

Activity is picking on the teletype.

Buy one roll 45.00
Sell one roll 52.50
Sell ten rolls 525.00

#7—1944-S JEFFERSON NICKELS

Tons of war nickels have been melted in order to get the silver. At less than 15c per coin, this has to be a good buy. We buy and sell only nice average circulated rolls.

Buy one roll 4.50
Sell one roll 6.10
Sell ten rolls 59.50
Sell 100 rolls 585.00

#8—1965 CANADIAN PROOF LIKE SETS

The teletape volume on this item is tremendous. In the past week, there has been a great deal of profit taking which has caused a slight decline in the price. There is still a tremendous teletape demand for this set, and once the profit takers have unloaded their sets, the price is going to advance. We recommend this item for a short term investment, and on quality purchases we can arrange 80% financing. Call us to arrange details.

Buy one set 3.90
Sell one set 4.85
Sell ten sets 46.50
Sell 100 sets 445.00

(Express charges collect on 100 sets)

#9—1960-P B. U. SMALL DATE CENTS

This roll has been one of the giants for several years and we recommend this roll for investment at today's low price. We have a good supply on hand of strict gem rolls but order early to assure not being disappointed.

Our low price 300.00 (per roll)
Ten rolls only 3000.00

#10—1943-D B. U. LINCOLN CENTS

This steel cent is a nice type coin. This roll is a good long term investment.

Buy one roll 14.00
Sell one roll 18.75
Sell ten rolls 187.50

Brilliant Uncirculated Rolls at Teletype Prices

CENTS	1955-S	24.50	1949-S	95.00	1953-S	34.50	1948-S	55.00	1951-S	152.00		
1942-D	13.50	1956-P	4.00	1950-P	115.00	1954-P	9.45	1949-P	475.00	1952-P	55.00	
1943-P	11.50	1956-D	1.20	1950-D	700.00	1954-D	9.45	1951-D	25.00	1952-D	28.00	
1943-D	18.75	1957-P	3.10	1951-S	55.00	1958-P	39.50	1951-S	220.00	1952-S	129.50	
1944-D	8.00			1952-D	135.00	1955-D	52.50	1953-D	17.50	1953-D	23.00	
1944-S	13.50			1953-P	7.50	1955-S	35.00	1953-S	52.00	1953-S	85.00	
1945-P	11.00	1938-D	210.00	1953-D	10.00	1956-D	7.95	1954-S	42.00	1954-P	31.00	
1945-S	11.50	1938-S	360.00	1953-S	39.00	1956-P	8.25	1955-P	42.50	1954-D	18.00	
1946-P	7.00	1939-S	18.50.00	1955-P	85.00	1957-P	7.95	1955-D	139.50	1954-S	59.50	
1946-S	11.50	1941-S	560.00	1958-P	19.50	1957-D	11.95	1956-P	16.00	1955-P	159.50	
1947-D	9.50	1942-P II	245.00	1959-P	8.00	1958-P	35.00	1956-D	19.50	1956-P	69.50	
1947-S	25.50	1942-S	120.00	DIMES		1958-D	7.25	1957-P	14.00	1957-P	39.50	
1948-D	12.00	1943-P	52.00	1946-P	14.50	1960-P	7.95	1957-D	14.00	1957-D	15.00	
1948-S	48.50	1943-D	125.00	1946-D	29.50	1961-P	8.25	1958-P	52.50	1958-P	52.00	
1950-D	6.95	1943-S	41.00	1946-S	67.50	1962-P	9.50	1958-D	14.00	1958-D	16.75	
1951-P	17.50	1944-P	105.00	1947-P	34.00	1962-P	6.59	1959-P	15.50	1959-P	35.00	
1951-S	36.50	1944-D	77.50	1947-D	42.50	(Pointed Tail)	49.50	1959-D	12.75	1959-D	19.50	
1951-D	4.25	1944-S	105.00	1947-S	66.00	1964-D	10.50	1960-P	15.00	1960-P	36.00	
1952-P	25.00	1945-P	95.00	1948-S	54.00	(Pointed Tail)		1960-D	16.95	1961-P	24.95	
1952-D	3.50	1945-D	48.00	1948-S	59.00			1948-P	167.50	1949-S	3.7	
1952-S	22.00	1945-S	42.50	1949-P	385.00	QUARTERS	1948-D	130.00	1961-D	14.75	1948-D	4.0
1953-P	7.75	1946-P	12.00	1949-D	99.50	1945-D	85.00	1949-P	475.00	1962-P	12.95</td	

Cuban Exile Pesos Even Scarcer

By Maurice Gould

Last spring, when the announcement was made that a souvenir peso was to be issued by the Agency for Cuban Numismatics in Exile, there was a great deal of interest on the part of both dealers and collectors alike.

I have just received word that these souvenir pesos, commemorating the valiant struggle of anti-Castro groups at home and in exile, are now going to be scarcer than was thought.

Originally, 9,970 specimens were to be struck, but late word just received indicates that only half this number was minted because of problems that have arisen. Revised figures from a reliable source indicate that only 21 pesos with plain edge, 2400 with reeded edge, and 400 with the lettered edge were produced.

These coins are struck in .925 silver, in full crown size, are 39 mm. in diameter, and based on the famous 1897 souvenir peso issued by Revolutionary groups in the 1890's before the Spanish - American War.

The dies have been destroyed and certification is in the hands of the minting group.

There can be not large holdings with any one individual or group with the small number issued and if you collect or are interested in this type of coin, I suggest you obtain it as soon as possible.

The Coming Boom In

Foreign Collecting.

Many U. S. dealers have seen the great interest by collectors in the foreign field and I notice that many of them are now selling sets of foreign coins or crowns, with some even advertising foreign minor coins.

There is no doubt that a great many collectors in all part of North America have become foreign coin conscious. One of the important factors has been the many fine coin publications which pertain to all phases of foreign coins. As a book or pamphlet comes out on a certain country, this country seems to get "hot" and the dealers are besieged with demands for material.

Of especial interest are books like The Guide Book of Modern European Coins by Robert D. Harris, published by Whitman Publishing Company. The mintages and pricing are invaluable and many new collectors are looking through coin trays and boxes in dealers' shops, searching for a scarce date or mintmark or an elusive coin.

It will take many years until the new volumes are accurately priced and with full information, but a tre-

mendous start has been made in the right direction.

Whitman Publishing Company, alone, has planned for several years ahead in this field and one who is either a collector or dealer has many opportunities now to purchase coins in this field of great potential value. The astute dealer or collector should investigate the tremendous possibilities and I look for many hundreds of thousands of collectors to enter this phase during the next decade.

From time to time, I will mention the facts concerning specific items and let you be the judge.

United States Proof Sets For 1965?

Will we have Proof Sets in 1965? Will we have Mint Sets in 1965? Just what will happen on one knows, but all things lead me to believe that there will be some announcement which will create a great deal of interest.

The fact that the new clad coins will be released with the attendant publicity and coins in general being featured in many stories, this will attract the attention of the public again to our hobby.

Usually, with the fanfare in the various newspapers and magazines, a number of people become interested and become either collectors or investors. This will again revive the interest which has lagged in some respects during the past few months.

Education In Numismatics

The most remarkable growth in numismatics has been during the past year in the field of education. The most important announcement was that Roosevelt University in Chicago would have an accredited course in numis-

matics. Top lecturers are appearing and I have heard that the first part of the program has been most successful. Art Kagin, the well known dealer of Des Moines, Iowa, is the one to whom credit should be given for the formulating of the plans and the following to completion.

I am sure it will not be too long a period before other colleges and universities will have excellent courses in numismatics.

I have a course at M. I. T. in Cambridge, Mass., which is sponsored by the University Extension Division of Massachusetts, Department of Education, which is now in its third semester. These classes have been extremely successful and have been met with great enthusiasm. Guest lectures appear with information regarding their own particular fields and the opportunity for the beginner to "learn and earn" are countless.

Letters have been received by me from all parts of the United States and even as far away as Alaska, showing interest in starting a course of some type of coin collecting. And even across the border in Canada, preparatory work is now being done to have the first course of this type available in their country.

With men like J. Douglas Ferguson, one of the world's great numismatists, behind this venture, there is no doubt that it will be successful.

In the past, many courses were devoted exclusively to the investment phases of numismatics alone. Today, they are combined with all phases and include information on grading, proper care of your coins, the value of a good library, etc. Clubs are

Ronny's Reckoning

By Ronny Runner

We are proud to announce in the column this week that my partners, Jack Boozer and Dan Runner and myself have opened up a nice new shop in the heart of downtown Dallas.

See RECKONING Page 10

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NUMISMATIC REVIEW

F. Scott Otey III

Successful Clubs Are Problem Solvers

By F. Scott Otey

Ever wondered if there was a way to raise the membership in your club? There is, you know. It's painless and is really a lot of fun too. Let's call it "auction fade-out" for short and define it as a program whereby the auction is reduced in importance to the study of numismatics. For example, most clubs meet once a month for the sole purpose of selling or buying coins but under today's abnormal conditions the sellers want more money than the buyers are willing to pay. The result is that few decent coins appear at auction and bids sink lower and lower.

Planned Program Planned

Successful clubs today are adding a planned program on numismatics as a calling card and their results are dramatic. One of the clubs in Dallas boasts a membership which ranks

also stressed as here one finds a wonderful opportunity to meet with fellow collectors and with novices and advanced collectors alike.

Excellent speakers are presented, bourse nights are held, and with auctions and the sociability, clubs are important to both dealers and collectors alike.

Most dealers find it easier to do business with a customer who knows what he wants, knows how to grade properly, etc., so there can be a meeting of the minds. When dealing with novices, everything must be explained in detail and sometimes re-explained many times.

We all must start somewhere, but as more and more collectors become educated numismatically, it will prove a boon to all of us in the hobby.

20th Century Mexican Pesos Coin Prices

MEXICO CITY MINT (MO) 1 PESO				Date	1921	Date	1947	1948	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	20100	20101	20102	20103	20104	20105	20106	20107	20108	20109	20110	20111	20112	20113	20114	20115	20116	20117	20118	20119	20120	20121	20122	20123	20124	20125	20126	20127	20128	20129	20130	20131	20132	20133	20134	20135	20136	20137	20138	20139	20140	20141	20142	20143	20144	20145	20146	20147	20148	20149	20150	20151	20152	20153	20154	20155	20156	20157	20158	20159	20160	20161	20162	20163	20164	20165	20166	20167	20168	20169	20170	20171	20172	20173	20174	20175	20176	20177	20178	20179	20180	20181	20182	20183	20184	20185	20186	20187	20188	20189	20190	20191	20192	20193	20194	20195	20196	20197	20198	20199	20200	20201	20202	20203	20204	20205	20206	20207	20208	20209	20210	20211	20212	20213	20214	20215	20216	20217	20218	20219	20220	20221	20222	20223	20224	20225	20226	20227	20228	20229	20230	20231	20232	20233	20234	20235	20236	20237	20238	20239	20240	20241	20242	20243	20244	20245	20246	20247	20248	20249	20250	20251	20252	20253	20254	20255	20256	20257	20258	20259	202

RARITIES FOR SALE

GEM CAL ROUND DOLLAR — 1870. From the Belden Coll. 1944-\$700.00
 HALF DIME—1860. With Stars. No U.S.A. A Transitional Pattern—\$750.00
 GEM UNC. 1913-S QUARTER. From the Jerome Kern Sale. \$1,500.00
 GEM UNC. 1918/17 STANDING LIBERTY QUARTER. From the Adolph Merjou Coll. \$2,975.00



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Date	Buy	Sell	Sell 10 Sets
1950	130.00	175.00	1700.00
1951	75.00	95.00	940.00
1952	37.50	47.50	460.00
1953	30.00	37.50	365.00
1954	20.00	27.50	270.00
1955	30.00	40.00	390.00
1956	11.00	15.00	145.00
1957	6.50	8.50	82.50
1958	15.00	20.00	195.00
1959	8.00	10.00	97.50
1960	6.50	8.50	82.50
1960 SD	30.00	40.00	290.00
1961	5.00	6.50	62.50
1962	5.00	6.50	62.50
1963	5.50	7.00	67.50
1964	11.50	15.00	145.00

We have BU Rolls in stock, write for prices.
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New York, New York 10038

B. U. CANADIAN COINS

BU SILVER DOLLARS

	Single Pieces	Rolls	\$1.00 Bags	Master Bags
1958	\$7.75	\$125.00	—	—
1959	4.50	80.00	—	—
1960	4.00	75.00	—	—
1961	4.00	77.50	\$375.00	\$3700.00
1962	3.00	55.00	250.00	2400.00
1963	2.00	35.00	165.00	1600.00
1964	2.00	37.50	175.00	1700.00
1965	1.50	25.00	125.00	1200.00

OUR 1965 DOLLARS ARE UNSELECTED AS TO TYPE

CANADIAN COPPER

	Rolls	Bags	Master Bags
1957	\$14.00	—	—
1958	17.00	—	—
1959	6.75	\$240.00	\$700.00
1960	6.50	—	—
1961	4.25	160.00	525.00
1962	3.00	100.00	275.00
1963	1.50	50.00	125.00
1964	1.00	—	75.00
1965	.85	—	65.00

The 1965 Roll Set (Unselected as to Type)
 Six Rolls 1c to \$1.00 — \$55.00 PostpaidMINT SEALED
1965 BAGS

\$.01	\$ 65.00
.05	305.00
.10	975.00
.25	975.00
.50	975.00
1.00	1,200.00

Rolls and Singles Postpaid.
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Kathleen W. Dowd

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Blind Hoarding

Continued from Page 1

uncirculated coins were put aside by collectors prior to 1940, while too many seem to have been withheld since 1960. It is significant that the expression "put aside" is applied to the early and limited withholding, while the more sinister word "hoarding" creeps in when the withdrawal is overdone. Probably both designations are suitable.

The Treasury Department is making a desperate effort to stop hoarding of 1963 and 1964 coins, and for good reason. An actual coin shortage has existed in some areas for two years, although new coins have been minted at a record rate. This governmental agency knows that coin dealers and collectors have been hoarding 1962-1964 coins in unprecedented quantities, and the decision to place a 1964 date on 1965 coinage was the result of a desperate and unsuccessful effort to keep 1964 coins in general circulation. Don't look for 1965 coins in 1965. They'll still be dated 1964.

The present, almost hysterical grab for certain uncirculated coins hardly makes sense from a true economic or investment standpoint, even if the past five years have seemed to work in favor of the hoarders of ordinary current coins at face value. New developments have helped to glamorize the hoarding practice and to make it sound more reasonable.

In 1878 or 1880 a bag of 1000 uncirculated silver dollars could have been bought by your grandfather at face value. In 1960, or 84 years later you, as his grandchild, could have bought the same or a similar bag for exactly \$1,000! Which means that if your grandfather had bought the bag of dollars and you had inherited them in 1960 you would have received nothing in the form of interest, bonus or capital gain. The same amount of money invested wisely at 4 1/2 percent in 1878 now would have an increased value of perhaps \$35,000.

However, the same reasoning does not hold for smaller denomination U.S. coins minted since 1900, and particularly since 1940. Nearly all of these are spectacularly higher than face value, and many are a hundred times higher. Where small issues were shrewdly put aside, the profit has been almost unbelievable. The 1936-D quarter, with a mintage of 5,374,000, could have been had in quantity at face in the year of issue, yet it now sells well above \$200.00 in uncirculated condition. The same lamentation applies to many other past issues.

The fault with the collecting public today is that they seize on almost any current issue as a good hoarding item, when in reality this cannot possibly be true. Coinage of cents, nickels, dimes, quarters and half dollars during 1964 has been so heavy that only a miracle of some kind can ever make them scarce. And that includes the Kennedy half dollar.

The very old 1821 dime catalogs at \$62.50 in uncirculated condition. The very new 1921 dime with a comparable issue catalogs at \$230 in the same

condition. It is difficult to understand such a market condition, unless we admit that the fine old type coins are lacking in appeal and appreciation. Eventually these market trends should be reversed.

The 1950-D nickel is a good example of a scarce coin that is far from rare. It was hoarded by the hundreds of rolls, yet it advanced spectacularly. The fact that it continues to sell by the roll seems to prove that short issues have a very strong appeal, even though they are readily available in both rolls and singles.

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PACE

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 ELIOT J. CASHDAN, PUBLISHER
 TOM S. BROWN, MANAGING EDITOR

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The Readers Voice

The Readers Voice accepts letters from our readers on matters they feel will be of significance to their fellow readers. We welcome all comments, ideas, statements and opinions you may wish to put forth. Pace reserves the right to reprint only those letters that will be of the greatest interest and value to others. We also reserve the right to edit the communications if advisable.

We look forward to hearing from many of you!

Letters should be addressed to:

THE READERS VOICE
c/o PACE Box 1925, Fort Worth, Texas 76101

Dear Mr. PACE:

Let us hope that your reported past economic and personal difficulties are behind you and that the way with level out for you in the future. Very pleased to see you assume control of Pace although I did enjoy the articles of Christian V.

After looking at Forbes which is as per usual a portion of truths half truths and a pack of misinformation your steady approach to the subject is refreshing. Hayling's tirade vs. the Firemen's Fund I fail to appreciate. He doesn't realize the problems of insurance companies since they must deal with the public had he consulted Bests he would have found that usually Firemen's Fund is reliable and that the industry has some real rotten apples. To equate coins with ins. stock and give his own vehicle a rose was I feel sort of small.

But let me review your first offering with the intent of assent and dissent.

Well said that we have had cycles in coins before and your treatment of the 50d is good.

I like the explanation on the release of the dollars but we preferred the releases in the spring of '63 with the 395 circ the 150 93-s the 6,000 plus in CCs that are not in the govt. hoard. And would say there are many surprises as the public finally comes to the realization that the so called common dollar is in much lesser number than the 485 stated as outstanding or hoarded by the Treasury.

But my associates and I have moved from the accumulation of our dollar pile to sort through millions of dollars in halves last year to the point where we will release some of our keys and semi keys plus many of our halves with the idea of accumulating more Ag dollars.

We too wrote about honoring JFK but wanted the dollar as first choice since it is an absolutely unnecessary coin except for show. Of course the nickel would have been an excellent choice but thank our lucky stars it did not end up on a quarter.

I do take exception to your "you must realize." Part of the distribution of coinage in the U.S. including tens of millions of dollars of every denomination, both in the Feds and all the major banks like we have many in places like Chicago and N.Y. Coinage is used on a seasonal basis: cherry pickers in Michigan, State Fairs, Winter Resorts, Summer resorts etc., etc. For sometime the shifting of coinage kept the wolf away from the door. But prior to the point where production literally went up hundreds of percentage points this excess but necessary coinage was put into active circulation. When I asked Carl Jordan to keep me informed on silver dollars over five years ago he reported to me that the silver dollar was the blank blank coin of coin collectors.

Finally after a trip to Africa and Europe where I saw with my own eyes the preview of the Morgan Rush I insisted he commence. He got one bag and quit. Early in 1963 hardly anyone wanted bags of dollars and the sup-

See VOICE Page 13

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PACE



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look our ad over and place your order. Week after week, Midas offers you the best buys. We are as near as your mailbox. Give this easy way of buying coins a whirl. Midas low prices and conservative grading will cause you to join the ranks of Midas satisfied customers. Incidentally, how many of you know who used the two advertising slogans we opened with???

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1955 BU HALF 7.75
FREE ST. CHRISTOPHER TO KEN IF YOU ASK FOR IT!

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	G	VG	F	VF	XF
1909-SVDB (Wanted: G, VF, XF)			141.00	151.00	
1909 VDB (Unc. \$4.50)	WTD	.70	.80	.90	1.45
1909-S	WTD		26.00	33.00	WTD
1910-S	.10	.15	.20	.40	.90
1910-S	2.90	3.30	WTD	4.50	WTD
1911	.10	.15	.20	.70	WTD
1911-D	1.00	1.50	2.50	5.00	WTD
1911-S	7.00	8.25	9.50	13.70	15.30
1912	.15	.20	.40	.95	WTD
1912-D	1.15	1.55	3.75	5.25	WTD
1912-S	3.75	4.75	5.65	7.95	WTD
1913	.19	.15	.50	.95	WTD
1913-D	.65	.95	2.25	3.25	WTD
1913-S	2.50	3.00	3.50	5.10	WTD
1914	.10	.30	.60	.95	WTD
1914-D	3.80	4.50	5.25	7.95	WTD
1915	.50	.80	2.50	WTD	13.50
1915-D	.35	.50	.35	1.75	4.00
1915-S	2.90	3.25	4.00	5.70	12.25
1916	.10	.15	.20	.50	1.75
1916-D	.15	.35	.70	1.75	4.00
1916-S	.45	.60	.95	1.95	5.45
1917	.10	.15	.20	.50	.75
1917-D	.15	.25	.50	1.50	WTD
1917-S	.15	.25	.50	1.50	5.00
1918	.20	.25	.50	.50	1.50
1918-D	.15	.25	.40	.95	WTD
1918-S	.10	.25	.45	.95	WTD
1919	.10	.15	.25	.60	.90
1919-D	.10	.20	.40	.95	4.00
1919-S	.10	.20	.30	.85	4.00
1920	.10	.20	.40	.95	WTD
1920-D	.10	.20	.40	.95	WTD
1920-S	.10	.20	.40	.95	5.00
1921	.10	.20	WTD	.90	4.00
1921-S	.40	.55	WTD	WTD	
1922-D	2.15	2.85	4.45	6.45	11.50
1923	.10	.15	.25	.50	1.10
1923-S	.85	1.20	1.75	4.75	14.70
1924	.10	.15	.20	.45	.75
1924-D	7.70	8.70	11.90	18.70	32.50
1924-S	.45	.60	1.00	2.40	7.00
1925-D	.15	.25	.50	1.50	2.75
1925-S	.15	.25	.50	.90	3.00
1926	.10	.15	.20	.40	.75
1926-D	.15	.20	1.00	1.75	2.75
1926-S	2.90	4.00	5.00	6.20	10.00
1927-D	.15	.20	.30	.50	2.00
1927-S	.30	.40	.65	1.25	3.00
1928-D	.15	.20	.25	.50	1.50
1928-S	.15	.30	.50	.95	WTD
1929-D					
1929-S					
1930-D					
1930-S					
1931	.20	.30	.40	.60	2.00
1931-D	2.95	3.25	3.55	4.40	8.75
1931-S	Wtd.	30.00	34.05	37.00	33.50
1932	.60	.70	.95	1.20	3.40
1932-D	.45	.55	.70	1.00	2.25
1933					
1933-D					
1934-D					
1935					
1935-D					
1935-S					
1936					
1936-D					
1936-S					
1937					
1937-D					
1937-S					
1938					
1938-D					
1938-S					
1939-D					
1939-S					
1942-S					
1954					
(Roll F-AU \$4.70)					
1955-S					
1960-D SD VF-XF 40c; Roll \$1.90, BU Roll					
1960-P SD (BU \$7.20)					
1952 10c, Roll					
1943-S Roll \$4.50; Ave. Circ. 20c; BU					
1947 Roll \$1.50; Ave. Circ. 10c; BU					
1948-S Roll \$3.50; Ave. Circ. 15c; BU					
1952 Roll \$1.50; Ave. Circ. 10c; BU					
G	VG	F	VF	XF	Roll
.15	.20	.35	.75	2.50	
.15	.20	.35	.75	2.25	
.15	.25	.35	.50	2.50	
.20	.30	.40	.60	2.00	
2.95	3.25	3.55	4.40	8.75	155.00
30.00	34.05	37.00	33.50		
.60	.70	.95	1.20	2.65	34.00
.45	.55	.70	1.00	2.25	29.50
.50	.60	.95	2.20	28.00	
2.10	2.60	3.10	4.75	125.00	
.20	.25	.30	.70	9.00	
.10	.15	.20	.35	1.10	
.15	.20	.25	.50	1.50	
.15	.20	.25	.50	2.25	
.10	.15	.20	.40	1.00	
.15	.20	.25	.40	2.50	
.10	.15	.20	.25	1.00	
.10	.15	.20	.30	2.00	
.15	.20	.25	.50	2.50	
.15	.20	.25	.30	1.00	
.30	.35	.40	.60	11.00	
.35	.40	.45	.75	17.75	
.45	.50	.55	.75	22.50	
.15	.20	.25	.30	1.75	
.15	.20	.35	.50	2.25	
.15					

CASHDAN'S COIN COMMENTS

Holiday in Mexico

Part I

By Eliot J. Cashdan

Instead of recording events chronologically, I will start with the article that appeared in the January 15, 1965 issue of "Pace" with which many of you are familiar.

It appeared word for word the way it was written with the exception of one very important item. The article was sent in to "Pace" without the address of Numismatic de Mexico, S.A. The reason for this was quite simple; they did not have a mailing address at the time I wrote the article and would not obtain one until the contracts for proof sets that they were working on were signed. My article was written and mailed to "Pace" on Tuesday morning, January 5th, 1965, right before I left for the FUN Convention in Miami Beach. There was enclosed with the article a note in my own handwriting advising the editor that I did not have the address of Numismatic de Mexico, S.A. and to please hold the article until I forwarded the address to him.

At the time, I had been writing a weekly column "Cashdan's Coin Comments," for "Pace" for several months and on numerous occasions I had sent in articles in advance. The main reason for the writ-

ing of this particular article in advance was that I was going to Mexico City on Tuesday, January 12th, and I expected that during that week all matters relating to the Mexican proof sets would be finalized and all I would have to do would be to phone in the address to "Pace" to make the article complete. I was running on a tight schedule as I would not return from the Miami Beach show until Sunday evening January 10th, then I would have just one day at the office and have to leave for Mexico Tuesday morning. Of course the best laid plans of mice and men often go astray, and due to the stupidity of people at "Pace," and some who were not connected with the paper at all the article was published in the January 15th issue which was mailed on January 9th. The first I knew of this was when I returned from Miami Beach Sunday evening, January 10th, and started to receive a series of long distance telephone calls asking me the whole story on the Mexican proof sets. I don't even remember the names of all the callers, but I do remember that I asked the first caller how he knew anything about the sets, and he replied that he had read my article in "Pace." I replied that this was quite impossible as I had sent the article

in without any address and as I still didn't have the address myself, I didn't see how it was possible that the article was published. This caller then informed me the address, Apartado Postal 7391, and told me he knew that it was the address of Sergio Torres Martinez, who is a coin dealer in Mexico City. To keep the record straight, Sr. Sergio Torres Martinez never had any connection with Numismatic de Mexico, S.A. in any way, as a matter of fact, he didn't even know of its existence until his address was inserted in my article by "Pace." Then he started to receive numerous phone calls and inquiries, and soon the orders started to roll in to him.

I was actually flabbergasted that Sunday evening when I found out what had happened, and I tried to find out as much about it as I could. I phoned Mr. Roger Johnson in Houston, as he was president of Space City Numismatists and also connected with Space City Numismatics which published "Pace." Mr. Johnson said he didn't know anything about the situation at that time, but that he would investigate and let me know the following day. Meanwhile, I phoned Mr. Victor Misrachi, an officer of Numismatic de Mexico, S.A., in Mexico City and told him that "Pace" had inadvertently published my ad-

vance article and that they had somehow inserted the address of Sergio Torres Martinez.

I suggested that he try to get in touch with Mr. Martinez and advise him that he was going to get a lot of mail and phone calls because of this error and to try to make arrangements with him to straighten out the mess I knew would result. The contracts for the proof sets had not been obtained yet, and Numismatic de Mexico, S.A. had not yet obtained a post office box number. I knew that there would be loads of orders, and I asked if there was a box number that could be used until the mess was straightened out. Mr. Misrachi phoned me back later Sunday evening and gave me the box number of the Hotel Plaza Vista Hermosa in Mexico City which is owned by the Pres. of Numismatic de Mexico, S.A. The first thing Monday morning, January 11th, I put this address on the two teletypes in my office explaining that the address that appeared in "Pace" was wrong. Of course this would only reach dealers, but there was no possible way that I could think of to reach the public before they sent in orders to Sr. Martinez as "Pace" is a weekly paper. Later that same morning I talked with Roger Johnson again. He informed me that Victor Sandlin, who used to work for Space City Numismatics, Inc., happened to be visiting Richard Peavey, the editor, when my article came in without the address. How or why he ever got to see it was not explained to me, but I was told that he offered the information that he had been buying uncirculated mint sets of Mexican coins from Sergio Torres Martinez for several years, and that he was sure that Mr. Martinez was the one who was going to handle the Mexican proof sets. He therefore gave them the address of Mr. Martinez, which was inserted in my article and run under my byline entirely without my permission and knowledge. The publishing of this article with the address supplied without my knowledge was directly responsible for the arrest of three members of Numismatic de Mexico, S.A. and myself in Mexico City on Thursday, Jan. 14th, 1965, on charges of fraud.

The chain of events which followed the publishing of this article was described as "A Comedy of Errors" in a Dallas paper a few days after the arrests, and indeed it was, but being in jail, I couldn't see the "comedy" part at the time—and I still can't as I was writing this in Lecumberri Prison, Mexico

City. Sergio Torres Martinez received so many phone calls, and a day or two later so much mail, that he naturally became upset. He called the Banco de Mexico and the Casa Moneda (Mint) and was told that there were no proof sets. Many publications and dealers from the U.S. made the same calls, and were told the same things. My article mentioned that there would be 10,000 1964 sets available, and that there was a limit of two sets per order. This did not stop Mr. Norman Brock of San Antonio from catching a plane to Mexico City with "enough cash in his pocket to buy the entire 10,000 sets" according to his own statement. Frustrated because he could get nowhere in his quest for Mexican proof sets, he decided in his own little mind that the whole thing was a gigantic swindle which was being perpetrated on the collectors of the U.S., and this "noble" man, this "protector" of the collectors who advertises as "Pore Broke Brock," made statements and accusations that he had no possible way of ever backing up with proof. Mr. Brock phoned my home from Mexico City and was given the information that I was staying at the Hotel Plaza Vista Hermosa in Mexico City. I found a message at the hotel on Wednesday afternoon saying that he had been to see me and he had left his hotel's address and number for me to call. I tried to call him, but he was out.

About 5:30 P.M. that afternoon I received a phone call from Mr. Brock. He asked me what I knew about this big "swindle" and how I got mixed up in it. I told him on the phone that it was not a swindle, and explained to him how the article was run in advance by "Pace" and how the address of Mr. Martinez appeared in it. I also informed him that I was at that moment in the company of three of the men from Numismatic de Mexico, that the whole deal was legitimate, and I invited him to come over so I could explain it to him fully, although I did not feel that I owed him any explanations, I thought that being he had made a special trip to Mexico because of the article I had written the least I could do was to try to show him the courtesy due a fellow dealer in numismatics.

During the course of the conversation on the phone he mentioned to me that because he knew it was a swindle he had contacted the Secret Service, the American Embassy, and the FBI, and that he had an appointment with the Directors of the Banco de

Continued on next page

1965 CANADIAN BU VARIETY DOLLARS Singles

ROLLS

Type I 1965 Canada \$1 pointed 5 BU Roll (20 pcs.)	
small beads	\$27.00
Type II 1965 Canada \$1 blunt 5 BU Roll (20 pcs.)	
small beads	\$31.50
Type III 1965 Canada \$1 blunt 5 with large beads, BU Roll (20 pcs.)	\$30.00
Type IV pointed 5, large beads	\$60.00
LIMITED QUANTITY	

SINGLES

Type I	\$1.50
Type II	2.50
Type III	3.00
Type IV	5.00

1 PIECE OF EACH OF THE FOUR
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See my ad in last issue of PACE for Complete Listings
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Cashdan

Continued from page 6

Mexico in half an hour to go over the situation with them. I told him not to make a fool of himself and to come by my hotel first so that I could give him the facts, but he said he would go to the Banco de Mexico first and then come to see me and listen to my "story." About 7:30 that evening Mr. Brock came to see me. I explained the whole thing to him from start to finish, and I will explain it to my readers in detail later on. Then Mr. Brock gave me a long, sad tale of how he had lost almost \$100,000.00 some years back because of a stamp deal that he had gotten into in Mexico, and how that forced him into bankruptcy. The general idea that he was trying to impart to me was that because he had lost so much money because of the "duplicity" of certain Mexicans, I deserved to lose also and he would do nothing to try to undo the false rumors he had started and withdraw any of the false statements he had made in Mexico. He informed me that he was washing his hands of the matter and would return to San Antonio the following morning. Oh yes, he also informed me that he had been threatened and told to "lay off" the investigation he was making into the monumental "swindle" by a phone call that afternoon. All of this was through an interpreter, as Mr. Brock does not speak Spanish. He informed me he had hired an interpreter to make the rounds with him while he was in Mexico City. He accused me of having some connection with the alleged threat to him.

At any rate, all of the ruckus caused by this article and the deluge of mail to Martinez, and the fumbling around by Brock forced complaints to be issued charging myself and the members of Numismatica de Mexico, S.A. with fraud. I had an appointment with Mr. Juan Sutcliff at my hotel on Thursday afternoon, Jan. 14, at 4:30 P.M. He was bringing the man who was bidding on the manufacture of the cases with him. with some revised samples of the presentation cases for my inspection. I returned to the hotel in time for my appointment, and Mr. Sutcliff and his box man were waiting for me in the lobby. As I approached them, I was accosted by two Mexicans who could hardly speak English, and informed by them that they were members of the Secret Police and that they wanted to examine my papers. I exhibited my six month Tourist Permit to

them which had my photo attached. One of the men then took it and put it in his inside jacket pocket. They then informed me that they wanted me to come to their office to answer some questions. I told them that I had to talk to Mr. Sutcliff first and that then I would be happy to go with them. They then informed me in their broken English that I could talk to nobody, and that I must accompany them right at the moment. I asked how long I would be away from the hotel, and they said that I would be back in about 15 minutes. I then asked them if they would tell this to Mr. Sutcliff, which they did and I accompanied them to their car, a Buick vintage about 1957, which was parked nearby.

The drive to their office took about 15 minutes, so by that time I knew that they had already lied to me about when I would return to the hotel for my appointment. I was taken to a real old building downtown which I later found out was the office of the Procurador, which I shall refer to as the Gestapo. It was around 5 P.M. when I was ushered inside. I was taken to a room on the ground floor, and in this room were several members of the Gestapo, and two members of Numismatica de Mexico, S.A., Fernando Martinez, who owns the Hotel Plaza Vista Hermosa, and Alberto Misrachi, who owns the finest art gallery in Mexico besides a couple of book stores and a publishing company. Also in the room was a woman who was the secretary of Mr. Martinez at the hotel. I started to walk over to them to ask them what it was all about, but I was immediately told by the two Gestapo men who had brought me in not to say a word to anybody or they would put me in jail. We sat, we stood, and we were allowed to walk around, but nobody uttered a word. None of the Gestapo members said a word to us except when they thought we were too close together and might say something to each other. This went on for almost five hours, when at last they took Mr. Martinez out of the room. For what purpose, none of us knew, but at least we figured that the person who was going to ask the questions had finally decided to ask them.

At about 11 P.M. they motioned me to come with them. They took me to another room down the courtyard, searched me, relieved me of my belt, pocket knife and nail file, and then escorted me to a cell on the second floor. I demanded the American Consul and I demanded to know what I was being put in jail for,

but I was given no answers. This was the 14th of January, in the middle of the winter. I was wearing a suit, but no topcoat. The cell was furnished with a commode and a stone bench and some old newspapers. It was freezing cold and impossible to keep warm even when I tried to wrap some of the old papers around me. I walked up and down until I got tired, then sat down on the stone bench until I started to shiver again, then up and walk again all night. Of course there were rats of all sizes to keep things from getting monotonous during the night, and I was also hungry as I had had just a light lunch that day and the Gestapo did not provide anything to eat once I was in their hands.

About 9 a.m. the following morning they came in to look at me to see if I was still there I guess, and I again demanded that the American Consul be sent for. I gave one of the men who seemed to be some sort of employee 10 pesos and asked him to get me a pack of cigarettes as I had finished mine during the night. He was the only one who said anything to me. He gave me a few cigarettes that he had in his pocket and told me he would return later with a pack for me. The Gestapo man indicated that they would question me later. A little before noon I was taken from my cell to the office of one of the assistant district attorneys in the same building. I believe his name was Lara. There was a woman there to act as an interpreter. I was informed that he would question me and that I was supposed to make a statement. I informed him that I wanted the American Consul present before I made any statement and that I also wished a lawyer and that I wished to make a phone call.

There were no phones in the room that I was in, and Lara left the office, returned in ten minutes, and told me through the interpreter that he had called the American Consul for me, but that he was busy at the moment. He told me that the Consul would be there soon, and that I might as well get started on the questions and answers to save time. I then asked him if I could make just one phone call, and he told me that as soon as the statement was finished I could do so. Well, I was questioned at length about the proof sets, which of course didn't mean anything to Mr. Lara because he didn't even know what a proof set was. I had to explain to him how they were made and I don't think to this day he knows what a proof coin is.

This went on until about

2:30 p.m., with all the questions and answers being typed by a secretary while the questioning was going on. Then he suggested that I sign the statement. I asked him where the American Consul was, and he told me that he would probably be along any minute. I then asked him about the phone call he promised to let me make, and he told me to go ahead and sign the statements and that I would be then allowed to make the call. Being that the statement I had made and the questions I had answered were all the truth, I saw no harm in signing them at that time as I knew that I had done no wrong and I really did have to make a very important phone call. I therefore signed every page right then.

Immediately after signing, this lying cohort of the Gestapo had me sent back to the cell saying that it wasn't permitted for me to make a phone call. It goes without saying, as I later found out, that the American Embassy here in Mexico City was never notified by any member of the Gestapo or any Mexican Authorities that I was being held. I was never permitted to call a lawyer or anyone for that matter. Being held incommunicado is standard operating procedure as far as the Gestapo

See CASHDAN page 12

COMMEMORATIVES

1893—Isabella Quarter	\$ 90.00	1936—Norfolk	72.00
1921—Alabama	48.50	Type Oregon	13.00
1921—Alabama 2x2	60.00	1926—Oregon	13.50
1936—Albany	55.00	1928—Oregon	20.00
1937—Antietam	92.00	1933-D—Oregon	27.50
Type—Arkansas	13.00	1934-D—Oregon	15.00
1935—Arkansas Set	38.00	1936—Oregon	14.00
1936—Arkansas Set	38.00	1936-S—Oregon	19.50
1937—Arkansas Set	41.00	1937-D—Oregon	13.50
1936—Bay Bridge	26.00	1915—Pan Pacific Gem	115.00
Type Boone	13.50	1920—Pilgrim	10.50
1934—Boone	16.50	1921—Pilgrim	19.00
1935—Boone Set	40.00	Type Rhode Island	17.00
1936—Boone Set	40.00	1936—Rhode Island Set	52.00
1936—Bridgeport	30.00	1937—Roanoke	25.00
1925—California	23.00	1936—Robinson	25.00
Type Cincinnati	147.50	1935—San Diego	17.50
1936—Cincinnati Set	450.00	1936—San Diego	20.00
1936—Cleveland	26.50	1926—Sesqui	14.00
Type Columbia, S. C.	33.00	1935—Spanish Trail	245.00
1936—Columbia Set	105.00	1925—Stone Mtn.	7.50
1892—Columbian	6.50	1934—Texas	16.50
1893—Columbian	4.00	1935—Texas Set	48.00
1935—Connecticut	45.00	1936—Texas Set	48.00
1936—Delaware	46.00	1937—Texas Set	50.00
1936—Elgin	44.00	1938—Texas Set	125.00
1936—Gettysburg	46.50	1925—Vancouver	100.00
1922—Grant	21.00	1927—Vermont	43.00
1922—Grant Star	140.00	Type—B.T.W.	2.75
1928—Hawaii	585.00	1946 B.T.W. Set	9.00
1935—Hudson	260.00	1947 B.T.W. Set	15.00
1924—Hugenot	21.50	1948 B.T.W. Set	25.00
1946—Iowa	21.50	1949 B.T.W. Set	42.00
1925—Lexington	11.50	1950 B.T.W. Set	35.00
1918—Lincoln	21.50	1951 B.T.W. Set	28.00
1936—Long Island	15.50	Type—Carver	2.25
1936—Lynchburg	43.00	1951 Wash-Car. Set	15.00
1920—Maine	25.00	1952 Wash-Car. Set	21.50
1934—Maryland	44.00	1953 Wash-Car. Set	25.00
1921—Missouri	140.00	1954 Wash-Car. Set	15.00
1923—Monroe	15.00	1936—Wisconsin	32.50
1938—New Rochelle	74.00	1936—York	25.00

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CENTS	1941-P	27.50	1947-P	37.50	1953-P	69.50		
1935-P	39.50	1941-D	39.50	1947-D	44.50	1953-D	17.50	
1935-D	74.50	1941-S	49.50	1947-S	69.50	1953-S	52.50	
1935-S	159.50	1941-P I	39.50	1948-P	92.50	1954-P	17.50	
1936-P	24.50	1942-P II	245.00	1948-D	52.50	1954-D	18.50	
1936-D	64.50	1942-D	465.00	1948-S	64.50	1954-S	44.50	
1936-S	84.50	1942-S	135.00	1949-P	395.00	1955-P	44.50	
1937-P	24.50	1943-P	64.00	1949-D	109.50	1955-D	139.50	
1937-D	42.50	1943-D	120.50	1949-S	475.00	1956-P	17.50	
1937-S	62.50	1943-S	44.50	1950-P	54.50	1956-D	19.50	
1938-P	44.50	1944-P	99.50	1950-D	59.50	1957-P	17.50	
1938-D	114.50	1944-D	79.50	1950-S	425.00	1958-P	57.60	
1938-S	114.50	1944-S	99.50	1951-P	54.50	1959-P	17.50	
1939-P	24.50	1945-P	94.50	1951-D	34.50	1960-P	17.50	
1939-S	44.50	1945-D	54.50	1951-S	399.50			
1940-P	44.50	1954-S	44.50	1952-P	44.50	HALVES		
1940-D	37.50	1946-P	13.50	1952-D	32.50	1941-P	110.00	
1940-S	24.50	1946-D	39.50	1952-S	99.50	1942-P	85.00	
1941-P	24.50	1946-S	59.50	1953-P	34.50	1943-P	85.00	
1941-D	42.50	1947-P	15.50	1953-D	14.50	1944-P	89.50	
1941-S	39.50	1947-D	29.50	1953-S	34.50	1945-P	109.50	
1942-P	13.75	1947-S	59.50	1954-P	12.50	1946-P	79.50	
1942-D	14.50	1948-P	13.50	1954-D	11.50	1947-P	194.50	
1942-S	199.50	1948-D	38.50	1954-S	42.50	1948-S	89.50	
1944-P	9.50	1948-S	94.50	1955-P	84.50	1949-P	99.50	
1944-D	9.50	1949-P	39.50	1955-D	54.50	1946-P	194.50	
1944-S	17.50	1949-D	44.50	1955-S	38.50	1947-P	119.50	
1945-P	11.75	1949-S	99.50	1956-P	9.50	1948-P	119.50	
1945-D	12.75	1950-P	114.50	1957-P	9.50	1949-P	194.50	
1945-S	17.50	1950-D	705.00	1958-P	32.50	1950-P	155.00	
1946-P	9.50	1951-P	44.50	1959-P	9.50	1951-D	54.50	
1946-D	12.50	1951-S	214.50	1960-P	8.25	1952-P	194.50	
1946-S	12.50	1952-P	13.50	1939-P	245.00	1949-D	189.50	
1947-P	24.50	1952-D	149.50	1940-P	300.00	1949-S	375.00	
1947-D	12.50	1952-S	44.50	1950-P	275.00	1950-P	155.00	
1947-S	27.50	1953-P	9.50	1941-P	79.50	1951-P	155.00	
1948-P	14.50	1953-D	12.50	1941-D	179.50	1951-S	65.00	
1948-S	49.50	1953-S	39.50	1942-P	72.50	1952-P	159.50	
1949-P	19.50	1954-S	18.50	1942-D	144.50	1952-D	159.50	
1949-D	19.50	1955-P	84.50	1943-P	44.50	1952-S	64.50	
1949-S	64.50	1955-D	10.50	1943-D	99.50	1953-P	34.50	
1950-P	12.50	1956-P	9.50	1944-P	39.50	1953-D	139.50	
1950-D	7.95	1957-P	9.50	1944-D	99.50	1954-P	225.00	
1950-S	32.50	1958-P	23.50	1944-S	99.50	1954-D	26.50	
1951-P	19.50	1959-P	9.50	1945-P	34.50	1955-P	84.50	
1951-D	4.75	DIMES	89.50	1945-D	99.50	1955-S	34.50	
1951-S	39.50	1940-P	89.50	1945-S	64.50	1956-P	33.50	
1952-P	29.50	1940-D	84.50	1946-P	37.50	1956-D	10.00	
1952-S	24.50	1940-S	84.50	1946-D	89.50	1957-P	40.00	
1953-P	9.50	1941-P	62.50	1946-S	134.50	1957-D	45.00	
1953-S	22.50	1941-D	139.50	1947-P	69.50	1957-S	174.50	
1954-P	8.50	1941-S	89.50	1947-D	64.50	1958-P	74.50	
1954-S	14.50	1942-P	59.50	1947-S	134.50	1958-D	99.50	
1955-S	25.50	1942-D	74.50	1948-P	29.50	1959-P	109.50	
1960-PSD	315.00	1942-S	154.50	1948-D	64.50	1959-D	45.00	
1960-DSD	12.75	1943-P	59.50	1948-S	64.50	1960-P	21.50	
NICKELS	1943-S	74.50	1949-P	129.50	1949-D	12.50	1960-S	115.00
1938-D Bf.	104.50	1944-P	52.50	1950-P	44.50	1961-P	17.50	
1938-D (J)	225.00	1944-D	52.50	1950-D	44.50	1961-D	27.50	
1938-S	345.00	1944-S	52.50	1950-S	129.50	1961-S	17.50	
1938-P	34.50	1945-P	34.50	1951-P	34.50	1962-P	28.50	
1939-D	1850.00	1945-D	52.50	1951-D	29.50	1962-D	16.50	
1939-S	545.00	1945-S	52.50	1951-S	215.00	1963-P	13.75	
1940-P	32.50	1946-P	17.50	1952-P	26.50	1963-D	12.50	
1940-D	49.50	1946-D	29.50	1952-D	26.50	1964-P	12.50	
1940-S	64.50	1946-S	60.50	1952-S	115.00	1964-D	12.50	

BUYING BU ROLLS

QUOTE ON ALL BAGS

CENTS	1955-P	60.00	1949-P	300.00	1953-P	180.00
1949-S	50.00	QUOTE ON ALL BAGS	1949-D	90.00	1953-D	15.00
1950-S	23.00		1950-S	80.00	1953-S	70.00
1951-S	30.00		1951-S	130.00	1954-P	25.00
1954-P	22.00		1954-S	70.00	1954-D	13.00
1955-S	20.00		1946-S	55.00	1955-P	50.00
1960-PSD	240.00		1947-S	45.00	1955-D	140.00
1960-DSD	8.00		1948-S	45.00	1956-P	55.00
NICKELS	1949-P	275.00	1949-S	325.00	1956-D	110.00
1938-D Bf.	80.00		1950-S	325.00	1957-P	12.00
1938-D Jf.	140.00		1951-S	275.00	1957-D	12.00

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LINCOLN CENTS

Date	G	VG	F	VF	XF	BU	1941-S	.10	.10	.30	.60	1.50
1939-P	.15	.35	.75	1.00	1.75	8.00	1942	—	.05	.10	.30	.50
1939-VDB	.75	1.00	1.25	1.50	2.00	5.00	1942-D	—	.05	.10	.20	.50
1939-S	25.00	28.50	32.50	38.00	47.50	95.00	1942-S	.10	.15	.25	.50	4.75
1939-VDB	125.00	140.00	150.00	170.00	185.00	295.00	1943	.15	.20	.25	.30	.50
10	.10	.25	.75	1.50	2.50	10.00	1943-D	.20	.25	.30	.45	.75
10S	3.25	3.75	4.50	6.00	10.00	45.00	1943-S	.25	.45	.85	1.50	1.50
11	.10	.25	.75	1.50	2.50	10.00	1943-D	.25	.45	.85	1.50	1.50
11D	1.15	1.75	2.50	5.00	11.00	32.50	1943-S	.25	.45	.85	1.50	1.50
11S	9.50	10.50	12.50	14.50	21.00	75.00	1944	—	.05	.10	.20	.35
12	.10	.25	.75	1.50	2.50	12.50	1944-D	.15	.20	.25	.30	.50
12D	1.45	2.00	4.00	9.00	15.00	52.50	1944-S	.15	.20	.25	.30	.60
12S	4.50	5.75	8.00	10.00	16.00	52.50	1945	—	.05	.10	.20	.40
13	.10	.25	.75	1.50	2.50	12.50	1945-D	.15	.20	.25	.30	.50
13D	.75	1.25	2.00	4.00	8.50	47.50	1945-S	.15	.20	.25	.30	.60
13S	3.25	4.50	5.50	7.00	10.00	50.00	1946	—	.05	.10	.20	.35
14	.25	.45	.85	1.50	4.00	35.00	1946-D	.15	.20	.25	.30	.60
14D	35.00	45.00	62.50	115.00	210.00	750.00	1946-S	—	.05	.10	.20	.30
14S	4.50	6.50	8.00	10.00	17.50	90.00	1947	.05	.10	.15	.35	.85
15	.45	.90	4.50	7.50	17.50	90.00	1947-D	.15	.20	.25	.30	.50
15D	.50	.85	1.25	2.75	7.00	25.00	1947-S	.15	.20	.25	.30	.60
15S	3.75	4.00	5.00	7.50	12.50	47.50	1948	—	.05	.10	.20	.50
16	.10	.20	.40	1.00	1.50	9.75	1948-D	—	.10	.15	.20	.50
16D	.25	.40	.75	2.00	5.00	19.00	1948-S	—	.15	.20	.25	.50
16S	.45	.55	1.00	2.75	5.50	31.00	1949	.05	.10	.20	.30	.85
17	.10	.20	.35	.60	1.50	8.00	1949-D	.15	.20	.25	.35	1.25
17D	.25	.35	.75	2.75	6.00	26.00	1949-S	—	.15	.20	.25	.50
17S	.25	.35	.70	2.50	6.00	26.00	1950	—	.08	.10	.20	.50
18	.10	.20	.35	.75	1.25	8.00	1950-D	—	.05	.10	.20	.35
18D	.20	.35	.75	1.75	4.75	34.00	1950-S	—	.20	.25	.30	.40
18S	.20	.35	.75	1.75	4.75	34.00	1951	.05	.10	.20	.30	.75
19	.10	.20	.30	.50	1.50	8.00	1951-D	—	.05	.10	.15	.25
19D	.15	.20	.50	.85	3.50	20.00	1951-S	—	.20	.25	.35	1.50
19S	.15	.20	.50	.85	3.00	20.00	1952	.05	.10	.20	.30	.80
20	.10	.20	.30	.50	.75	8.00	1952-D	—	.05	.10	.15	.25
20D	.15	.25	.75	2.25	4.50	40.00	1952-S	—	.15	.25	.35	.85
20S	.15	.25	.75	2.25	4.50	40.00	1953	.05	.10	.15	.20	.35
21	.25	.50	1.00	2.50	3.75	19.00	1953-D	—	.05	.10	.15	.20
21S	.60	1.00	2.00	6.00	15.00	155.00	1953-S	—	.05	.10	.15	.25
22P	25.00	37.50	57.50	140.00	250.00	—	1954	—	.05	.10	.15	.25
22D	2.75	3.50	4.50	7.00	14.50	35.00	1954-D	—	.05	.10	.15	.25
22S	.10	.20	.30	.50	.75	8.00	1954-S	—	.10	.15	.20	.50
23	.10	.20	.30	.50	.75	8.00	1955	—	.05	.10	.15	.25
23S	.90	1.50	2.50	6.00	17.50	35.00	1955-D	—	.05	.10	.15	.25
24	.10	.20	.30	.45	1.25	16.00	1955-S	—	.05	.10	.15	.25
24D	11.00	12.50	15.75	20.00	35.00	225.00	1956	—	.05	.10	.15	.25
24S	.65	9.00	1.75	6.00	13.00	95.00	1956-D	—	.05	.10	.15	.25
25D	.25	.35	.65	1.00	3.25	25.00	1956-S	—	.05	.10	.15	.25
25S	.40	.65	.80	2.25	3.50	36.00	1957	—	.05	.10	.15	.25
26D	.15	.35	.60	1.25	2.75	25.00	1957-D	—	.05	.08	.10	.10
26S	3.50	5.00	6.50	8.75	14.00	140.00	1958	—	.05	.08	.10	.10
27D	.15	.25	.60	1.25	2.50	22.50	1958-D	—	.05	.08	.10	.10
27S	.30	.60	1.50	3.25	5.50	40.00	1959	—	.05	.08	.10	.10
28D	.15	.20	.30	.40	2.50	15.00	1959-D	—	.05	.08	.10	.10
28S	.20	.35	.75	2.00	3.50	26.00	1960	—	.05	.08	.10	.10
29D	.10	.20	.25	.45	.75	8.00	1960-D	—	.05	.08	.10	.10
29S	.10	.20	.25	.40	.70	5.00	1960-Small	—	.05	.08	.10	.10
30S	.15	.20	.25	.40	.75	8.00	1960-Small	—	.05	.08	.10	.10
25-1930P	.10	.20	.30	.50	1.00	6.00	1961	—	.05	.08	.10	.10
31	.25	.40	.60	.90	1.25	15.00	1961	—	.05	.08	.10	.10
31D	3.50	4.25	5.50	6.50	9.00	67.50	1961	—	.05	.08	.10	.10
31S	30.00	32.00	37.50	41.00	47.50	75.00	1961	—	.05	.08	.10	.10
32	.65	.90	1.50	2.00	3.00	16.00	1961	—	.05	.08	.10	.10
32D	.65	.90	1.50									



LEFT TO RIGHT — Hy Lipson, president of Lipson and Sons; Joel Bonn, executive secretary of CCIA; Arthur Cummings, president of CCIA, and Alec R. Budd, president of Numinvest, are seen discussing current market conditions at one of the Lipson teletype machines in Montreal's famous Place Ville Marie.

RONNY'S RECKONING

Continued from page 3

that were unknown to us before and have done some horse-trading with many of them. As we decided to make the move to the new location downtown in to a much larger shop we expect the coin business to really be good the last part of this year and to get real "fast" next year as the new "clad" coins appear on the scene.

This week in the column "Pace" has assigned me

sentative. Hy Lipson, President of Lipson and Sons is one of Canada's most prominent numismatists and is currently President of the CANTEL exchange. Hy is not only a member of the highly regarded PNG of Canada but is also one of very few Canadians who have been accepted as members of the American PNG.

The first CCIA Newsletter and Coin Investment Advisory Service (to be known as the CCIA REPORT) is on the press with the first issues to be distributed this week. In view of the thousands of requests for more information about CCIA, it has been decided to have it mailed FREE OF CHARGE, for this issue only in appreciation of the many words of encouragement and also to acquaint the numismatic world with their aims and policies.

For further information or membership applications, please communicate with the Executive Secretary at 1420 Sherbrooke Street West, Montreal,

supply and demand will be the topic. Since I am by no means an economics expert this column will of course be written in my very plain language and mostly express my views and some research that I have done.

Supply and demand have everything to do with all businesses. In the coin business it shows up more than in some other lines and is much easier to see. A coin can get "hot" and even though there are many other coins with shorter mintage the "hot coin" will skyrocket in price while the shorter issue "cold" coin may retain its value or even go down in price. I think this is illustrated by ancient coins, as you know one can purchase an ancient coin 2000 years old very reasonable while most any short mintage modern coin costs hundreds of time more. This is supply and demand. While the supply of ancients is short the demand is also short and in order for a rise the demand must surpass the supply.

We see the laws of supply and demand in many other coins. In the Barber series we see many coins with only a two or three million mintage that do not sell as high or as good as a modern coin made only 10 years ago, with a larger mintage.

The supply of silver was not ample and we all saw this metal take a rise in price, which in turn caused the United States to take silver out of our coinage. There are rumors now that the United States Government cannot hold the price of gold to \$35 an ounce. Many people speculate that gold will double in value to \$70 per ounce. Because of this we are now seeing people buying quantity gold pieces. These people will surpass the supply and that our government will not be able to hold the price at \$35 per ounce. I have heard that in the free

ports of the world gold now trades at up to \$70 per ounce. The Government has recognized the great demand for gold coins of the world and it is now being prepared a bill to make certain quantities of these available to the collectors in the United States even though they be dated after 1933. I for one hope this bill can be passed as there are many of these gold coins with great beauty and numismatic significance.

The speculators in the coin market now try to figure out what coins are underpriced and which ones the demand will rise for and this is the coins that they buy. Of course you can talk to 10 different speculators and get touted on 10 different coins. No one can foresee the future and in the changing coin market there are always big surprises. Many times in the past one man or a group have tried to create their own demand for a coin or a series of coins. They did this by buying up as many of the said coins that they could obtain, that way by holding a large portion of the coins they drove the price of the items up. Some made many dollars others lost many. This is a very risky situation. I remember one coin in particular that this was done with and when they got the market built up to several times what the coins had been selling for when they started there was no one to buy. When this happens they must either hold and hope for a new demand or sell what they can as the prices move down. This usually only happens when they picked a coin that there were too many available.

Collectors are a changing mass, I for one have never been able to pick what they would demand next. If anyone knows the answer please send it to me immediately in care of "Pace."

CCIA Appoints Canadian Centers

CCIA was pleased to announce the appointment of the first two CCIA Centres in Canada to serve its ever-growing membership. Alec

Budd, Numinvest President is well known in the Montreal area as for many years he was the Rolls-Royce and Jaguar repre-

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CENTS			
Date	Minted	Bid	Ask Change
1934	219,080,000	75.00	76.50
1934-D	28,446,000	300.00	340.00
1935	245,388,000	30.00	33.00
1935-D	47,000,000	64.00	67.50
1935-S	38,702,000	140.00	155.00
1936	309,637,569	16.00	17.00
1936-D	40,620,000	52.50	57.25
1936-S	29,130,000	63.00	67.25
1937	309,179,320	16.00	17.00
1937-D	50,430,000	35.00	40.00 + 3.00
1937-S	34,500,000	55.00	60.00 — 5.00
1938	156,696,734	37.50	40.50
1938-D	20,010,000	90.00	100.00 + 2.00
1938-S	15,180,000	97.50	102.00
1939	316,479,520	17.00	18.50
1939-D	15,160,000	150.00	166.00
1939-S	52,070,000	30.00	34.00
1940	586,825,872	17.00	19.00
1940-D	81,390,000	32.50	35.00
1940-S	112,940,000	20.00	22.00
1941	887,039,100	17.00	20.00
1941-D	128,700,000	34.00	37.50
1941-S	92,360,006	34.00	36.00
1942	657,828,600	7.50	9.00
1942-D	206,698,000	10.25	11.50
1942-S	82,590,000	150.00	165.00
1943	684,628,670	9.00	11.00 + .60
1943-D	217,660,000	20.00	21.00
1943-S	191,550,000	35.00	36.80
1944	1,435,400,000	NB	7.00
1944-D	430,578,000	5.00	6.25 + .75
1944-S	282,760,000	10.25	12.00
1945	1,040,515,000	10.00	10.75
1945-D	226,268,000	9.00	10.00
1945-S	181,770,000	12.00	13.00
1946	991,655,000	6.00	7.00
1946-D	315,690,000	10.00	11.00
1946-S	198,100,000	9.00	10.00
1947	190,555,000	18.40	19.75
1947-D	194,750,000	7.00	8.50 + .50
1947-S	99,000,000	20.00	23.00
1948	317,570,000	10.00	11.25
1948-D	172,637,500	9.50	11.00 + 1.00
1948-S	81,735,000	42.00	44.00
1949	217,490,000	16.00	17.50
1949-D	154,370,500	13.50	15.00
1949-S	64,290,000	55.00	60.00
1950	272,686,386	9.00	10.00
1950-D	334,950,000	4.50	5.50 + .50
1950-S	118,505,000	25.00	29.00
1951	284,633,500	16.30	18.00
1951-D	625,355,000	3.00	4.00
1951-S	100,890,000	32.00	37.50
1952	186,856,980	22.00	24.00
1952-D	746,130,000	3.10	3.55
1952-S	137,800,004	17.50	20.00
1953	256,883,800	5.00	6.50
1953-D	700,515,000	2.50	3.25
1953-S	181,835,000	16.00	18.25 + 1.25
1954	71,873,350	24.00	27.00
1954-D	251,552,500	3.50	4.00
1954-S	96,190,000	11.00	12.00
1955	330,958,200	3.30	3.70
1955-D	563,257,500	3.00	3.25
1955-S	44,610,000	22.00	23.00 — 1.75
1956	421,414,384	3.00	3.75
1956-D	1,098,201,100	.75	.90
1957	283,787,952	2.50	3.00
1957-D	1,051,342,000	.75	.85 + .05
1958	253,400,652	2.40	2.75
1958-D	800,953,000	.75	.90
1959	610,864,291	.90	1.00
1959-D	1,279,760,000	.70	.80
1960-SD	285.00	300.00 — 10.00	
1960-D-SD	9.50	10.50	
1960-LD	588,096,602	.70	.90 + .20
1960-D-LD	1,580,884,000	.60	.75 + .05
1961	756,373,244	.75	.90 + .15
1961-D	1,753,266,700	.60	.80 + .10
1962	609,263,019	.80	1.00 + .20
1962-D	1,790,148,400	.70	.80 + .05
1963	754,110,000	.55	.65 + .05
1963-D	1,774,020,400	.55	.60
1964	.52	.55	
1964-D	.52	.55	

NICKELS

Date	Minted	Bid	Ask Change
1928-D	6,436,000	NB	360.00
1929-P	36,446,000	NB	375.00
1935-D	12,092,000	NB	360.00
1936-P	119,001,420	NB	120.00
1936-D	24,418,000	NB	120.00
1937-P	79,485,769	NB	135.00
1937-D	17,826,000	NB	117.50
1937-S	5,035,000	145.00	160.00
1938-D Buf.	7,020,000	90.00	100.00
1938	19,515,365	60.00	70.00 + 2.50
1938-D	5,376,000	170.00	176.40
1938-S	4,105,000	NB	300.00
1939	120,627,535	30.00	31.00
1939-D	3,514,000	NB	1600.00 — 75.00
1939-S	6,630,000	475.00	500.00
1940	176,499,158	20.50	24.00
1940-D	43,540,000	40.00	42.00
1940-S	39,690,000	50.00	54.80
1941	203,283,720	20.00	21.00
1941-D	53,432,000	33.20	35.00
1941-S	43,445,000	38.00	40.00
1942	49,818,600	30.00	32.00
1942-D	13,338,000	380.00	400.00
1942-P	57,900,600	NB	227.00 + 3.20
1942-S	32,900,000	100.00	105.00
1943-P	271,165,000	55.00	60.00
1943-D	15,294,000	104.80	109.50
1943-S	104,060,000	42.00	44.00
1944-P	119,150,000	87.50	92.50
1944-D	32,309,000	75.00	77.50
1944-S	21,640,000	87.30	90.80
1945-P	119,408,100	80.00	86.00
1945-D	37,158,000	44.10	46.50 + .50

Coin Exchange Transactions

BU ROLL PRICES AS OF
WEDNESDAY, OCTOBER 27, 1965
The BID and ASKED prices listed on
this page were taken directly from the
prices shown on the teletype, and repre-
sent wholesale prices at which coins
were traded at or were offered at during
the week of October 25th. Of course
there are some items that had several
different prices both bid and asked,
and we have done our best to average
these items so as to give our readers
the best picture possible. We have tried

to ignore ridiculous bids and offers to
keep the prices true. For instance, a
certain roll might be actively traded in
at between \$95.00 and \$100.00 and we
have noted many transactions around
these figures. Naturally we will ignore
a bid offer of \$75.00 or a sell offer of
\$125.00 on this roll as these offers are
not in line at all and would just con-
fuse the picture.
REMEMBER, THESE ARE TRANSA-
CTIONS BETWEEN DEALERS. RETAIL
PRICES ARE HIGHER.

Date	Minted	Bid	Ask Change
1949-D	4,120,600	175.00	185.00
1949-S	3,744,000	325.00	345.00
1950	7,793,509	210.00	225.00
1950-D	8,031,600	140.00	152.00 + 2.00
1951	16,859,602	52.00	57.80
1951-D	9,475,200	141.00	150.00
1951-S	13,696,000	130.00	140.00
1952	21,274,073	49.00	52.00
1952-D	25,395,600	25.00	27.50
1952-S	5,526,000	117.00	123.00
1953	2,796,920	190.00	200.00
1953-D	20,900,400	19.00	20.

Cashdan

Continued from page 7

taken to crujia (cell block) "H" where all newly arrived prisoners go. Each crujia has a jefe (chief), who is a trusty. The jefe of crujia H, Antonio Mac-cise, who we will forever be indebted to, happened to know of Albert Misrachi through some relative that happened to do business with him in the past. Being that "Tony" knew the fine reputation of the Mis-

rachi's, he did his best to help us in our first few nights in prison. First of all, he let the four of us stay together in one cell. These cells had three steel shelves attached to the wall for beds. He had a separate steel shelf with four legs moved into the cell so we could stay together. He then arranged for us to have two blankets each, although we were only supposed to get one each. It was still bitterly cold, and all of us slept in all of our clothes, including shoes, with both blankets wrapped around ourselves.

Tony had two cells for himself and did his own cooking. We ate all of our meals with him as his guest, and he wouldn't take a cent for anything. The other prisoners get fed once a day at noon, and then were served coffee—if it may be called that—and bread at 5 p. m. There is also a little store in the cell block where bottles of pop and canned juices and various other items are sold. At the far end of the cell block there were the sanitary facilities which consisted of several commodes, two sinks, and two showers—all practically open air. There was no hot water. You could buy toilet tissue at the store, otherwise you used old newspaper. You could buy soap if you had money, but there was absolutely nothing furnished to the prisoners except a blanket.

By this time the wives and families were aware what had happened and where we were.

By a round-about method of influence, Fernando was able to have eight

good blankets sent in to us from the hotel. Then we were in heaven. We used the two prison blankets for a mattress on our sheets of steel and covered ourselves with the heavy hotel blankets. The prisoners are kept in crujia H for only a few days. You are held there until you are arraigned in court, and then the judge has 72 hours from your court appearance to render his decision. We were taken before Judge Gamboa on Sunday—yes Sunday—, January 17th. At that time our statements were read back to us and then we went through the whole thing all over again making new statements to the court.

We had an attorney at this hearing though, and by being on the job as soon as our families found out what had happened on the previous Friday at the Gestapo headquarters, we were able to present to the Court on Sunday a letter from Pace, sworn to before the Mexican Consul in Houston attesting that the article was run in error and that I had not furnished the address that was in the article. After the hearing, which lasted about three hours, we were returned to the prison to await the Judge's decision which he was supposed to make by Wednesday afternoon.

I forgot to mention that we were all charged with "fraud of over 3,000 pesos" (\$240.00). For this atrocious crime in Mexico there is no bail or bond permitted. They do allow bond for "attempt to defraud," but we were charged with fraud. There was no evidence of fraud presented to the court at all. There was a complaint signed by Sergio Torres Martinez, plus the lies which were told by Norman Brock when he was in town. There were several hundred unopened envelopes, most of them addressed to Martinez and some addressed to the box number of the hotel. Being that the release of the news article in Pace was premature, it was decided not to open any of the orders until the contract for the proof sets had been obtained. It was



On the occasion of his first visit to the Governor's residence, Mr. Y. Ben Yaacov, Israel Consul in Philadelphia, presents Israel's State Medal of Liberation to William Scranton, Governor of Pennsylvania.

The Medal, set in lucite and cast by Israel in 1958 in honor of the 10th anniversary of Israel's independence, depicts the liberation of Judea after 1878 years of foreign domination. The reverse side of the Medal shows a Roman coin minted in 70 A.D. at the time of the conquest. A Roman soldier is standing erect and victorious while a woman weeps under a palm tree. The obverse side follows the original theme. Under the palm trees a woman, strong and healthy, holds a child above her head as a man productively labors in the fields.

The Medal of Liberation was the first of 42 State medals issued by the Government of Israel.

explained to Judge Gamboa that if there was any thought of perpetrating a fraud, we certainly wouldn't send the orders to a competitor. We also showed evidence of the high character of everyone connected with Numismatica de Mexico, S.A. — a Mexican Corporation with which I personally had no legal connection. I offered my own references to the Judge and gave him what I thought at the time was quite an impressive picture of myself. The following Monday our lawyer, Raul Cardenas, obtained letters of recommendation attesting to the good character of all of us. My letters came from Fort Worth, and were sworn to before the Mexican Consul there, Mr. Sam Pereyra. They were rushed down here, translated into Spanish, the translations were notarized, and they were presented to the Court. The various wives, families, and friends all called on the Judge to present their pleas.

On Tuesday afternoon,

Judge Gamboa told the women that he was taking all these testimonies under consideration, and that he had decided to wait until Wednesday, the full 72 hours, to render his decision. He also said that he would be available Wednesday morning in case there was any more evidence to produce before he passed sentence. Of course we did not know this until Wednesday morning because the visiting hours for prisoners in Crujia H are from 9:00 to 11:30 a.m. daily. However, at about 8 p.m. on Tuesday evening all four of us were sent for and taken to the control center of the prison. There was the Judge's secretary sitting at a desk, and after he proceeded to finish the coffee he was drinking, which took him about ten minutes, he read the Judge's decision to us "Guilty" of Fraud — no bond or bail, to be held in prison for trial.

This was a blow to all of us, especially so when we found out the following morning what Gamboa had told the wives and families about holding his decision until the last minute.

Part II next week

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Reader's Voice

Continued from Page 5

ply was under 100 million or down 175 million in the 60s. Why because a silver dollar had a considerable premium in many of the soft countries of the world.

Pennies were really never short but the idiot collectors with bags did hurt and the sales taxes being put on fresh in states like Indiana did make it tough. The silver nickel and the nickel parking meter took their temp toll and caused a nickel shortage. The bags of dollars and then halves we got by helping to dist. long coin from one bank to a short bank back you up in a sense. Months ago though the shortage in nickels and pennies has disappeared and I can assure you people within the Feds reported to me that they had millions in pennies and nickels and months ago. They have continued to add to this stock pile.

That they must have a fantastic capacity to survive has already been accomplished. In fact since we have demonitized to \$3.00 silver you may expect to see uncle recall millions upon millions of dollars in 900 fine Ag and met same in new facilities at N.Y. assy office as covered in latest T appropriation. Then they will flood the system with a billion JFK 400 fine. Like they keep the clad out of sight out of mind now, except of course to us professional coin nuts they will want to remove all evidence of 900 fine coinage as soon as practical and that will be by the end of 1966 if not sooner.

As to hoarding coinage. We all know of the tons of St. Jacks to Europe, Japan and south of the border and of course some of the new will go too but debased currency never. Nor will U.S. collectors hoard the junk. But I doubt if it will ever have much value since it will be turned out by the billion and millions will end up in bags at the bottom of every banks change pie.

But as to the coin shortage. In 1955 we did not need a Mint in 'Frisco because a young LT Aid. I tell officer in Malta bought 21 dollars in change from a shop keeper for a 20 in green. If I were in India Pick I figure about 45 in green.

You noted the 70% regulation on bank loans which only applies to national banks. In practice most banks in this area don't loan money on coins and those that do usually are rather limited. Another Christmas and silver dollar time with distribution through pubs like the Journal and the myth of millions upon millions in the bank will be revealed as a fraud. Sure 1½ Bank of La. So much in Tax as and Miss but merely a piddling amount for a nation of almost 200 million souls.

Bravo on Bible you hit it 100% there.

Once again on the debased coinage never. And by the end of fiscal '66 in June of '66 the coin shortage will be a thing of the past. Maybe with silver demonitized to \$3.00 you will see clad dollars. Obviously they will attempt to sell Ag at 1.29 to try and suck back as much as possible for their own melting program which can include deception with the Feds providing the slight of hand tactics. Just pull in 900 fine and pay out debased as the receipts of Bell Telephone are run from Bell to 1st Nat. to 7th Fed. The machinery is there for the operation.

Conclusion, I like and I do believe the idea that the dealers who bought the story on the simple simons and invested heavily in small dates etc., etc. are property poor. Heck, we tried hard to get friends to buy Ag. \$s at face, proofs at face, but no they invested in 50d and small dates.

Bob Jacobs in Chicago offered me 97 cents in '63 for 93-s and said dollars would never be worth anything and

now look he operates under Chicago Coin Exchange and a drop box. Ace Coins said in '63 no one saves silver U.S. or Foreign, it is all pennies and nickels. I believe he believed it himself.

Regards,
John D. Glasgow

Dear Pace:

Sure did enjoy reading your article in Pace dated Oct. 15th, '65.

It makes me think back to 1955; one day I saw an ad by my good friend David Bowers, Empire Coin Co., today which says: FOR SALE several Bu rolls of 1931-S Lincoln 1c at \$200.00 each from a hoard here in Pittsburgh. Well this to my way of thinking was a good buy. This too was in Scrapbook. Then I think about the time in Philadelphia that I bought a beautiful \$4.00 Stella in 1880 from our good friend F. K. Sabb at \$300.00 and then just a few years later sold it to my good friend Q. David Bowers for over \$3,000.00. Well, here again is to my way of thinking was a good investment — and you may quote me.

Yes, the coin market has been soft lately — but it is the rise again and this winter will set a record in true Numismatic sales.

Sure some people got burnt in the current market bust — and it will happen again — for the simple reason some people buy coins before they buy a BOOK — and learn something about the investment they are going to make.

Oh well . . . the best of Luck in your new paper.

Yours truly,
William F. Sneed, Jr.

Mr. Cashdan:

When I first subscribed to PACE just one year ago, it was because Joe Flynn Sr. recommended it as the best source for teletype bid and asked prices on the Morgan and Peace dollars; also U.S. proof sets.

I might add that I am an "investor" rather than a collector.

As your paper inquires as to what your readers would

See READER page 14

Coin Fountain

Throwing coins in the fountain is an impulse which visitors to the Ford Pavilion at the New York World's Fair can indulge to their heart's content. There are numerous ponds surrounding exhibits past which fairgoers file to get on the Magic Skyway ride.

The amount of coin-tossing which has been going on at the pavilion has been revealed by John E. Sattler, resident manager. Since Ford opened its huge building to the public on April 22, 1964, a half-ton of coins has been fished out, consisting not only of American coins but even Mexican pesos, French francs, Canadian dimes, English shillings, New York City subway tokens and a few electric outlet slugs.

A careful count revealed the hoard to be worth \$5,000, even though 95 percent of the coins were pennies. As a result, Sattler has just presented checks totaling that much to two world-wide charities benefiting underprivileged children — UNICEF, the United Nations Children's Fund and Foster Parents' Plan, Inc.

Investors . . . Stop Guessing!**Advanced Coin Collectors . . . Stop Overpaying!****FIND OUT WHAT COINS ARE REALLY WORTH!**

OUR BUSINESS is investment counseling and management, market research, appraisal and brokerage. We are NOT dealers with an inventory of bargain-priced coins for sale.

NO CHARGE is made for counseling or management. For our brokerage services we charge only 5% on transactions involving \$1,000 to \$20,000 — and less or larger orders. Our minimum fee is \$50.

SELLING YOUR COINS at their true market value is another of our fine services. When we've received your coins they will be sold. When we've received payment, our check will be sent to you covering the amount of the sale, minus our fee.

WHEN WE TRADE coins with you (in order that you may not become liable for the payment of income taxes on your profits) no charge is made for the trade. Instead, we take a mark-up of 5% or LESS on the coins we deliver to you.

UP TO 80% of each of your purchases can be FINANCED. The interest charged is the lowest available anywhere — and we DO NOT take a fee, as do others, for placing the loan. You are not required to reduce the loan unless you eventually wish to take physical possession of the coins.

IT'S EASY to open your account with us! If you are an advanced collector or investor with many years' experience, you can rely upon us to obtain those rare coins you need. If, on the other hand, you know very little about rare coins, and you are primarily interested in a long-range investment program, you really should just leave everything to us.

WHEN WE EXECUTE an order for you a formal confirmation is sent to you showing the exact prices paid or received by us, our fee, and sales tax and shipping charges, if any.

OUR RESEARCH STAFF analyzes the BU SINGLE and ROLL market quarterly. This includes almost every United States coin minted since the Civil War, and many coins minted prior thereto. No longer is it necessary to guess. These quarterly analyses tell you which coins are UNDERPRICED and which coins are OVERPRICED. Not all are actively traded and some are not easy to locate at the right price. However, as a regular subscriber you will have a definite advantage over those who are hoping and groping in the dark.

THESE ANALYSES are available quarterly at \$3.00 per copy, or \$10.00 annually. The latest issue is just off the press and contains some real startling facts. Most coins are a buy in today's market (unless you pay retail), but many popular coins are definitely overpriced. Don't hesitate a minute — it could mean a fortune to you in the future.

NATURALLY, we would like to have you open your account with us.

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1965 Canadian Dollar Bags

90-Day Options to Buy Unc. Bags

3 Types Available:

Pointed, Small Beads	\$1275.00
Blunt Type 1, Small Beads	1375.00
Blunt Type 2, Large Beads	1350.00

\$150.00 cost of option to buy bag of either type you specify at the above prices on February 1, 1966. All bags presently in stock on all options given.

Directions: For \$150.00 we give you the right to purchase a \$1,000 bag of Unc. 1965 Canadian silver dollars of the type you name at the above prices on February 1, 1966. Upon specifying the type you want when mailing in \$150.00, a contract will be mailed to you committing us to deliver either pointed at \$1275.00, Blunt Type 1 at \$1375.00, or Blunt Type 2 large beads at \$1350.00 freight collect on February 1, 1966. If you choose not to buy the bags at the above prices on February 1, 1966, you lose \$150.00 which represents our charge for saving these bags for you.

REMEMBER: The above purchase price on February 1, 1966 is additional to the \$150.00 cost of the purchase option contract.

Footnote: If you wish an option until May 1, 1966 to purchase at the above prices, send \$250.00.

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Special Events

Conventions, auctions, fairs, club meetings, or any other events of interest in the numismatic world appear in this section every week.

Organization officers and chairmen are respectfully requested to write us about your events. FREE COPIES of PACE will be sent on request for distribution at your event.

After your event has taken place, please send us a report, with pictures if possible — for complete news coverage in PACE.

WESTERN MASS. COIN SHOW will be held Feb. 13, 1966, at the American Legion Post 452 Bldg., 43 Exchange St., Chicopee, Mass. The chairman is Pearl Lester, 48 Woodcrest Circle, Chicopee Falls, Mass. Free admission.

KING FAROUK COIN TO BE sold . . . Granite City, Ill., is the site of an unusual two day coin auction. Seldom is a unique coin offered at public sale, but starting Saturday, Nov. 6, two extremely rare and unique coins will be sold to the highest bidders — in a 400 lot auction.

One, a trial pattern, proof of the scarce Pan Pacific Commemorative United States gold dollar, was owned by the late King Farouk. No stranger to auctions, it was auctioned by Nasser's newly established, Egyptian regime along with thousands of exotic and curious items left behind by the exiled King Farouk. Bids will start at less than \$1,000.00 on an estimated value in excess of \$5,000.00.

Granite City's Land of Lincoln Coin Club is sponsoring the two day show and auction at the Granite City YMCA. Over 130 rare coin dealers and thousands of collectors from all parts of the country will attend.

The other unique coin featured is a recently validated major mint error. It is to be described soon in Walter Breen's new book "Funny Money." An 1871 United States two cent piece struck in error on a shield nickel planchet, it is as yet unlisted for that year with value unknown.

MIDAS COIN CO., ST. LOUIS, IS IN CHARGE OF THE AUCTION.

GATEWAY TO THE MOON

Coin Show planned — The Titusville, Florida, Coin Club will hold its Second Annual Coin Show on December 4 and 5, 1965, in the 300 block of North U.S. 1. The show will be open from 9 a.m. to 9 p.m., Saturday and from 10 a.m. to 6 p.m., Sunday. Admission is free and all visitors to nearby Cape Kennedy and the Kennedy Space Center are cordially invited.

This community is well known as the "Gateway to the Moon" because of its proximity to Cape Kennedy and many of the club members are active in America's space programs.

Junior and senior members exhibits of coins and currency are planned with awards given to the best in several categories. Preparations are being made for 35

Reader's Voice

Continued from page 13

like to have listed, I am asking for those mentioned above.

It is with the assumption that the Morgan and Peace dollars as well as the proof sets will again be quoted in PACE that I send herewith my check in the amount of \$10.25 for a two-year renewal subscription.

With all good wishes for your success, I am,
Very truly yours,
John D. Lavin

INEXPENSIVE SCARCE COINS

BRITISH ISLE OF JERSEY—1964 BU double mint sets in custom holder, at \$1.00 or 10 double sets at \$7.50.

KATANGA—The only 2 coins of this short-lived African country (aside from the gold), the 1 and 5 fr. ave. circ. condition, in a custom snaplock holder, special at \$2.00 or 10 sets at \$17.50.

PHILIPPINES—1947-S MacArthur fifty centavos in custom snaplock holder with silver imprinting on black insert, a very short mintage coin special at \$2.00 or take 10 at \$17.50.

YEMEN REPUBLIC—BU 1 Halala Y-11, 1 coin at .50 or take 5 coins at \$2.25; a real good item for coin of each country sets.

BELGIAN CONGO—5 fr. Y-25, the scarce elephant coinage, in average circ. condition, special at \$3.50; must limit these to 2 coins per order. These are in very short supply.

SHARJAH—The new crown of 1964 commemorating John F. Kennedy, a very low mintage of 33,000 and a must for crown and country collectors. This will be a good coin for investors as well.

1 BU coin at \$5.95 or put away 10 coins at \$50.00.

SIAM—The odd and curious silver "BULLET MONEY," 1/8 tical-size, this small size coin is very scarce. A real addition to your world collection at \$3.50 per coin and I must limit this item to 2 coins per order, these are in very short supply.

I am in the process of updating my mailing list for the fall. I will have some nice material for sale. Should you want to receive this list, just drop me a line and if you are so inclined, list your specialty. Would welcome all want lists, as my stock is fairly comprehensive in minor, crowns and proof coins and sets.

I just might have the coin you want at the price you want to pay.

Joseph L. Welles

P.O. Box 464-P
ANA — CSNS — INA — POCC — HANA — PCDE — etc., etc.

bourse tables. Individual coins from a complete Lincoln Cent Collection will be included in a grab bag.

Refreshments will be available for the convenience of dealers and visitors. Full security is offered for the show.

FIFTH ANNUAL COIN CONVENTION of Memphis Coin Club, Memphis, Tenn., to be held at Hotel Peabody Nov. 26-28. Pub. chairman, Wm. E. Pitt, 5141 Quence, Memphis, Tenn.

NORTHERN INDIANA COIN BOURSE, 11:00 a.m. till 6:00 p.m., at 1209 East McKinley Highway (U.S. 20 East), Mishawaka, Indiana. Dates are November 14, 1965, and December 12, 1965.

For reservation write Joseph W. Grafzol, 2228 Lincoln Way West, Mishawaka, Indiana 46544. Free admission. Free parking.

THE COLORADO SPRINGS Fall Coin Show will be held on Nov. 6-7 in the City Auditorium. There will be over fifty coin dealers from fourteen states. Bourse chairman, Harvey Black, 1726 S. Nevada, Colorado Springs, Colo., telephone 473-7598. (32)

OLD DEALERS — NEW Shop — Monday, October 18. Ronny Runner, Jack Boozer, and Dan Runner joined forces in a brand new coin shop in the heart of downtown Dallas. The shop is located at 205 S. Akard St., phone 214-Riverside 7-0763, Dallas, Texas. The three partners will be the sole owners and managers of the new shop, to be called RON-JACK RARE COINS. They will continue to build regular customer trade by the best service, good stock, and fair dealings. A teletype service will be available and also a mail-order business.

The shop front is off-white brick set off by a black show window. The interior is grey, white, and black. A large varied stock of coins will be handled and of course a complete line of supplies. Also, there will be a line of gift items in the store.

They inform us that they want and need all the business they can get. "PACE" wishes them the best in their new undertaking.

PENGAD COIN & STAMP Club of Bayonne, N. J. 07002, invites you to attend its semi-monthly coin bourse on every third Tuesday at the Polish American Home, 29 West 22nd St., Bayonne, N. J. Meetings start promptly at 7:00 p. m.

Featured will be Dark Horse Coin Auction and Trading. Refreshments and Entertainment. Applications for membership always accepted, dues \$3.00 year.

For information call J. Penn at Pengad Travel Agency, 437-3900. "Be a collector. Don't come to meetings by yourself. Collect a few friends and bring them along."

MONTHLY HOBBY SHOW starts in El Paso — On Sunday, Nov. 7th, at the Rodeway Inn, See EVENTS on page 15

Special Events

Continued from page 14

the first monthly hobby show will take place in El Paso. Coins, guns, stamps, rocks, cameras, electronic equipment, model airplanes, or anything pertaining to hobbies can be bought, sold, traded, or exhibited at the show. There is a charge for the limited selling space, but some tables will be allocated free to clubs for exhibits and club advertising. Admission will be free.

At the present time it is known there will be coin, gun and stamp dealers, and an artist displaying his paintings. Hobbyists will be able to purchase items that are rarely or never available in any local store.

The show was conceived by and will be managed by Wm. L. Timmons, a hobby dealer who has attended and participated in shows of this type all over the country. Future shows will be held Dec. 12th and Jan. 9th, and thereafter on the first Sunday of each month. Previous experiences in other cities (such as Los Angeles) has proven that a show of this type will not be successful on any day other than Sunday. The show will be advertised locally and listed under the Calendar of Events in many national hobby magazines and papers. It will add to El Paso's economy because it will attract dealers and collectors from a wide area on a regular basis.

COIN EXHIBIT IN LIBRARY—The Azteca Numismatic Society of El Paso has placed an educational exhibit of Mexican coins in the Clardy-Fox Library. This club will also have an exhibit at the Hobby Show in the Rodeway Inn, Sunday, November 7th.

FORT BLISS STAMP CLUB TO exhibit—The Fort Bliss Stamp Club will have an exhibit at the Rodeway Inn Hobby Show on Sunday, Nov. 7th. All stamp enthusiasts are invited to see it. Admission will be free.

Hobby clubs of all types are invited to place a free exhibit and club advertising at the first monthly hobby show at the Rodeway Inn, Sunday, Nov. 7th. There are still a few tables available for the first show and reservations will be accepted for future shows on Dec. 12th, Jan. 9th, and the first Sunday of each month thereafter. Phone 598-3932 for information.

COME TO THE AURORA COIN Club Annual Coin Show on Nov. 14, 1965, from 9 a.m. to 8 p.m. in the Masonic Temple, 104 South Lincoln Ave., Aurora, Illinois.

There will be a bourse, displays, trophies, and a coin information booth.

Two speakers will be featured: Dr. John S. Davenport, who will speak on "The Romance of Foreign Coin Collecting" at 1:00 p.m.; and Richard S. Yeoman, at 4:00 p.m., whose subject will be "The Red Book — Past, Present and Future."

There will also be slides and films of numismatic interest.

There will be lots of free parking space, free admission, and hourly door prizes for both adults and juniors. Plan now to attend this informative numismatic event.

THE WOODWARD COIN CLUB met for its regular meeting at Yeager's Western Restaurant, Woodward, Okla., with 55 present. The annual election of officers was held. Those elected were: President, Garnett Frye, Woodward, Okla.; first vice president, Bill Armor, Laverne, Okla.; second vice-president, Harley Brown, Woodward, Okla.; treasurer, Milo Bishop, Woodward, Okla.; secretary, Josie Adams, Sharon, Okla.; board member, George Altland, Vici, Okla.

The club voted to have a coin, antique, and gun show March 19, 20, 1966, to be held at the Civic Center, 9th and Texas, Woodward, Okla. Chairmen of the show are Mr. and Mrs. George D. Adams, Sharon, Okla.

* * *

VILLAGE COIN EXCHANGE will open its doors Nov. 1. The store is located at 28881 Southfield, Lathrup Village, Mich., and will carry a complete line of U.S. and Canadian coins.

In addition to coins and coin supplies, there will also be U.S.C.E. and Canadian teletypes in the store.

The owner is Walter (Whitty) Philipian.

Wis. Collector**Staggers Crooks**

Some illegal coin collectors hit the jackpot at the expense of a legitimate collector.

Police said burglars walked — possibly staggered — from the home of Nathaniel J. Flemming, of Milwaukee, Wisconsin, with 600 pounds of coins worth \$3,800.

Fleming discovered the burglary when he came home from work. He told police that the coins included 1,100 silver dollars, \$600 in halves, \$600 in quarters, \$600 in dimes, \$600 in nickels and \$300 in pennies. The burglars also took \$150 from a bedroom, but missed \$500 and two more containers of coins.

Flemming, a coin collector since 1951, said he purchased the coins from vending machine firms and was examining them for valuable coins. They were kept in metal containers in a locked bedroom closet.

Collectors Cautioned About 1933 Penny

The Royal Mint warned American collectors of British coins that certain items might not be as valuable as some thought.

In its 95th annual report, the mint specifically warned against the belief that pennies with a 1933 date were worth a fortune. Only six pennies were minted in 1933, the report said: Three of them are under foundation stones of buildings in London the other three are in the mint museum and the British Museum. A mint spokesman said many fake 1933 pennies were in existence.

Classified Ads

BUY, SELL, TRADE ANY AND All U. S. Coins. We specialize in proofs. Give us a try before you buy. Adams Coin Shop, 3138 E. McDowell, Phoenix, Arizona, Area Code 602 273-1751. (36d)

COINS PHOTOGRAPHED — We will photograph your coins in beautiful color or B&W or order by type from our files. Prints or Color Slides. Free Price List. Ace Coin Exchange, 236 Park Ave., Balto., Md. 21201. (34d)

LAS VEGAS CASINO metal dollar size gaming tokens. Each casino's tokens different design. \$1.65 each or 3 different \$4.75 postpaid. Satisfaction guaranteed. Clint Sharer, Box 3564, North Las Vegas, Nevada 89032. (35d)

POINTED — Blunt Tail 9, 1964 P Dimes, BU Set in Holder \$2.00, 3 Sets \$5.00; 1964D, Set \$1.50, 3 Sets \$2.50. Listed in Spadone's Major Variety — Oddity Guide, Soft Cover \$2.50 — Hard Cover \$3.50 Post Paid. Ampere Coins, 231 N. 18th St., E. Orange, N. J. (33d)

MAJOR ERRORS WANTED—off Centers, (over 20%) off Metals double struck, indented, etc. State Reasonable Price Wanted. D. F. Katona & Son, Box 1931, Los Angeles, Calif. 90053 (33d)

ANA-10652 — A NUMBER WITH Dependability, Integrity, and Proper Grading. Large Diversified Inventory. Hart Mayer's, 7445 Broadway, Kansas City, Mo. (36d)

TWO ROLLS GEM B.U. 1953 Halves at Pace Bid Price. Also 1949 Double P.D.S. Mint Set \$160.00. Midas Coin Center, 11239 S.E. Division St., Portland, Ore. 97266. (33d)

NEVADA GAMBLING TOKENS now available! Privately minted, reeded edge, approx. silver dollar size. Order today!! Set of four (different casinos) \$6.95, single tokens \$1.95. Dealer lot prices available. Please include 25 cents postage on orders under \$10.00. B & B Coins, Box 66, North Highlands, California. (35c)

HAVE B.U. HALVES 1961P - 2 rolls; 57D; 58D; 61D, 1 roll each B.U. Quarters 57D; 61D; 62D, 1 roll each. Trade for U.S. Proofs or gold. Also want to buy 10 sets 1965 Canada Proof-like. Al Vollmer, 731 North Harlem Ave., Sioux Falls, South Dakota. (33c)

BUY PROOF-SETS and Crowns direct. Send \$1.00 for names and addresses of 32 of the leading mints of the world. George Levette, 1607 Willow Road, Greensboro, N. C. 27401. (33d)

FOR SALE: Civil War Memorial Medals of famous men (Confederate and Union, \$1.25 each, 5 different for \$5.00. World War I Hard Time Tokens: Size \$1.00, 50c, 25c, 10c, 5c, 1c (set of 6) \$3.75 per set. Special: Amusement token: 25c ea., 5 for \$1.00. Xtra special (good investment) 1958 Quarters VF, per roll \$20.00. L & L Coins, R.R. 2, Delavan, Illinois 61734. (33c)

WANTED: CANADIAN Dollars—1948 V.G., 1947 Blunt Tail VG-F, 1938 VG-F, 1945 VG-F, 1946 VG-F. U.S.: 1955 Circ. cents AG-G (Rolls). Quote price. Above items must be priced for resale. Do not send. Lee Steiger, R.C.D.A., ANA, R.R. 2, Delavan, Illinois 61734. (33c)

TRADING collection of INDIANS to SILVER DOLLARS. Want PROOF SETS. Stamped envelope brings list. SCIENTIFIC, 1617 MARION, DENVER, COLORADO, 80218. (36c)

5 ROLLS UNSORTED BUFFALO Nickels \$14.50 postage \$1.00; 10 Indian Cents \$2.00; 1937S Quarter \$5.00. Lists 5c. Ace, James Burl, N. J. 08831. (35d)

FOREIGN COIN lists, featuring Russia, South America, Crowns, Minors, 50c stamps. 1/Lt. Gary K. Olsen, Box 219, Anchorage, Alaska 99501. (35d)

I'LL GIVE YOU over \$850.00 worth of Mint Errors for 1/2 roll of 1951-S B.U. nickels. D. E. Sheen, 2026 N. Pepper Dr., Almaden, Calif. 91001. (33d)

SILVER DOLLARS — Uncirculated 1922-P and 1923-P, \$27.50 per roll includes postage, insurance and Whit-Loc tube. Donald Francis, Box 39, Lutherville, Maryland. (34d)

WILL TRADE two 1965 Canadian Proof Sets for one 1964 Kennedy Proof Set. Ed Schlumpf, WI-69N8884 Hoyt, Menomonee Falls, Wis. (33d)

COINS BOUGHT and Sold. Unc. Portugal mint set (six coins) \$1.50. Consignments wanted. Satisfaction guaranteed. Wayne Enterprises, Box 3062, Orange, California. (33d)

2 ROLLS 1937 S. 2 Ro. 1938-1 Ro. 1939. 2 Ro. 1940 S from here to 1955 D. XF to ABT UNC. PSD. Write for prices. Virgil L. Welch, 124 N. Mason Street, Arroyo Grande, Calif. 93420. (34d)

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Penny Thoughts Cost \$16,800

Bungay, England — Mrs. Mary Debenham's four-pence (5c) pay phone call to a friend may have cost her up to £6,000 (\$16,800.)

One of the pennies she put in the telephone box was a collector's item. Her husband had put the coin aside to have it valued but forgot to tell his wife.

A small slide calculator made by a Michigan concern gives an instant estimate of what dealers will pay for rare U.S. coins.

4 MEXICAN SILVER Dollars for \$1.00, Mexican \$10.00 Silver Pieces \$3.00 each, \$5.00 Silver Pieces \$2.00 each; Mexican Bills \$1.00 each; Mexican \$10.00 Bills \$2.00 each or all for \$8.00. Dick Hansen, Box 97-A, McAllen, Texas. (33d)

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20 WORDS \$100 (ADDITIONAL WORDS: 5c EACH)

Cash With Order

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4

MAJOR DIE VARIETIES NOW EXIST IN THE 1965 CANADIAN DOLLARS

ALL ARE STILL AVAILABLE AT PRICES
WITHIN EVERYONE'S REACH — WHY BE
SORRY LATER THAT YOU DID NOT BUY
NOW!

During the year 1965 a blunt 5 and a pointed 5 reverse die have both been used on the 1965 Canadian Dollar as well as a large bead and small bead obverse die.

Not since 1859 have four varieties of a Canadian coin appeared. Without a doubt these are the most exciting numismatic discoveries of the 20th Century!

AVAILABLE FOR IMMEDIATE DELIVERY



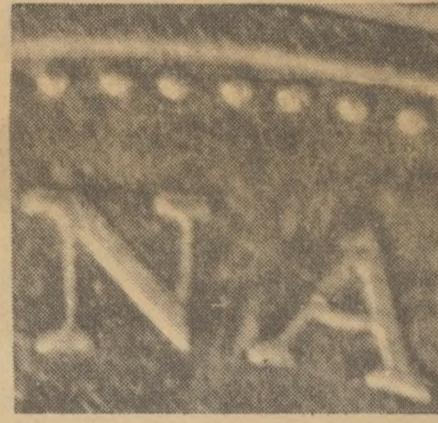
Type I Pointed 5 — Small Beads



Type III Large Beads—Blunt 5



Type II Blunt 5—Small Beads



PACE READER'S SPECIAL

1965 BU Variety Dollars

We offer you four (type 1, 2, 3 & 4) of these Canadian dollars (one with Pointed 5, one with Blunt 5, one with large beads, one with small beads) BU.

All Four Pieces \$9.50

Type I 1965 Canada \$1 pointed 5
BU Roll (20 pcs.) small beads \$31.25
Type II 1965 Canada \$1 blunt 5
BU Roll (20 pcs.) small beads \$31.50
Type III 1965 Canada \$1 blunt 5 with
large beads, BU Roll (20 pcs.) \$28.50
As above, a roll of each type
BU Roll, sixty pieces \$85.00
Type IV pointed 5, large beads WTD



Type IV—Large Beads, Pointed 5



1965 Proof-Like Variety Sets

1965 Canada Proof-Like Set with Pointed 5 \$1	\$4.40
100 (Exp. Col.)	\$415.00
1965 Canada Proof-Like Set with Blunt 5 \$1	\$6.50
100 (Exp. Col.)	\$625.00

We offer you a pair of the 1965 Canadian Proof-Like Sets (one with Pointed 5 \$1, one with Blunt 5 \$1).

The Two Sets \$11.25

Other Scarce BU Canadian Dollars

1935—Commem.	\$45.00
1939—Commem.	30.00
1945	75.00
1946	30.00
1947—Maple leaf— 21,000 mnt.	175.00
1958—Commem.	6.50
1963 Roll—20 pcs.	2.00
1964—Commem.	29.00
Roll—20 pcs.	2.00
	31.00

Other BU Canadian Coins

1948 Dime—Choice	\$65.00
1962 Double DT Nickel	20.00

1965 BU CHURCHILL CROWNS IMMEDIATE DELIVERY!

1 Crown in Deluxe Custom Snap-Lock
Holder \$1.75
10 for \$15.00 — 20 for \$25.00
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25 - \$4.00 — 100 - \$15.00 Postpaid

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